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Financial Accounts

31 December 2016

Charity Number 1058913

Financial accounts

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For the year ended 31 December 2016

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Legal and Administrative Information

Status

The synagogue was registered with the Charity Commission on 23rd September 1996 and is governed by a constitution and rules adopted on 28th June 1978.

Trustees and Council Members

Mr Henry Fried	Honorary	Chair
Mrs D Rowland	Honorary	Vice Chair
Mrs S Friedman	Honorary	Treasurer
Mr R Assenheim	Honorary	Secretary
Mr S Cohen	Honorary	Warden
Mrs C Assenheim		
Mr I Boemer		
Mrs D Latner-Mclaughlin		

Charity Number

1058193

Principal Address

1 Hainault Avenue Giffard Park Milton Keynes MK14 5PQ

Independent examiner

Mr A J Collett FCA Collett Hulance LLP 40 Kimbolton Road Bedford MK40 2NR

Bankers

Barclays Bank plc PO Box 170 Milton Keynes MK6 1AL

Trustees Report for the year ended 31st December 2016

The Trustees present their report along with the accounts of the charity for the year ended 31 December 2016. The accounts have been prepared in accordance with the accounting policies set out on page 8 and comply with the applicable law and the requirements of SORP 2015, Accounting and Reporting by Charities.

Constitution and objects

The Milton Keynes and District Reform Synagogue, known in Hebrew as Bet Echud, is constituted under a deed of trust established in 1979 and is a registered charity No 1058193.

The principal objects of the Synagogue are the promoting of Judaism in the spheres of public worship, religious, educational, social, cultural and charitable activities.

Structure, governance and management

The Synagogue's governing document is its constitution, which is reviewed periodically. The Trustees of the Synagogue are its Council Members, including the Honorary Officers, who are elected by the membership in open meeting. There is also provision for up to three members to be co-opted to serve on Council until the subsequent Annual General Meeting. The constitution restricts the number of consecutive years a member can stay on council.

The Trustees normally meet twelve times a year and there are Sub-committees and Groups that report to the council, which then approves their activities. The main Sub-committees and Groups are:

Ritual: this committee deals with all aspects of the provision of Synagogue services including festivals;

Cheder education: this committee deals with the provision of religion schooling for children of members, through to bar/batmitzvah age and beyond;

The Council, who take appropriate external advice where necessary, makes all significant operational decisions except the appointment of a rabbi. The constitution requires that decision to be approved by the membership in open meeting.

External affiliations

The constitution provides that the Synagogue shall be a member of the Movement for Reform Judaism, for which benefit, affiliation fees are payable at a percentage of the previous year's subscription income. One of the benefits of membership of a synagogue is the availability of a burial plan, and a proportion of members' subscriptions are specifically levied in this respect: this is paid by the Synagogue to the Jewish Joint Burial Society.

Achievement of objectives and review of activities

A full review of Synagogue activities is contained in the Synagogue's latest Annual Review that is circulated to all members prior to the Annual General Meeting. The key achievements during the year referred to in the Annual Review were:

Ritual: The sharing of the service leadership between visiting student Rabbi and our own lay readers and the introduction of a number or special kiddushim to honour various members for their service or for special birthdays and anniversaries. These innovations have proved popular.

Cheder and Education: Cheder classes have developed this year, with the use of the Chai curriculum and more streamed learning. With the aid of our teachers and liaising with parents there has been greater integration between the Cheder and the community.

Trustees Report for the year ended 31st December 2016 (continued)

Social and Welfare: The Welfare Group is running with the aim of keeping the synagogue in touch with all members. The Reading Group and Craft Group continue to be popular and have allowed us to welcome in people from other faiths. Various events involving the wider local community are held.

The Synagogue magazine - 'Listen', is produced quarterly and as well as being available on the website a paper copy is now sent out to all members who request one.

Grants: This year the High Holy Day Appeal beneficiaries included Alzheimers Research and Jewish Care. A donation towards the pond clearance was also made to the local Giffard Park Community.

Financial review

The Statement of Financial Activities for the year to 31 December 2016 is set out on page 7 of the accounts and shows a net operating surplus of £14,232 for the year. This compares with last year's surplus of £9,592. Because of this surplus, the Synagogue's reserves have increased and now total £144,867.

Plans for the future

Within each of our main categories the following are the short / medium term goals:

Rabbinic Support: Student Rabbis from Leo Baeck College regularly spend a given time with an established synagogue and we are working with several of them.

Ritual: To continue providing a variety of service styles with possibly more Kabbalat Shabbats. The current wardens will take on a specialist role in relation to Pastoral, burial and B'nei Mitzvah issues. The initiative to train new wardens continues.

Cheder and Education: We plan to continue further integration and merging between Cheder and the remainder of the community, with improvement in regular attendance and communication with parents. We hope to encourage local families with small children to join the community.

Programme Development: Continue to evaluate methods of encouraging involvement by a broader range of members by offering more choices of activities.

Welfare will continue to deliver support to the membership, particularly the elderly and recently bereaved. To allow the Synagogue to be part of the wider community we encourage the use of the hall by suitable outside groups.

Reserves policy

It is the policy of the Synagogue to maintain our unrestricted funds, which are the free reserves of the Synagogue, at a level that is adequate to keep the Synagogue solvent. In conjunction with the subscriptions and other incoming resources, this provides sufficient funds to cover the administrative and support costs of the Synagogue.

The restricted funds are funds donated to the Synagogue for expenditure of a specific purpose or nature and are held in an appropriate form to enable the funds to be applied for the purpose for which they were established.

Trustees Report for the year ended 31st December 2016 (continued)

Grant making policy

The Synagogue pursues its charitable giving mainly through the High Holy Day Appeal. Our policy is to make grants only out of donations received and only to registered charities, whether in the UK or overseas.

Risk Management

The trustees have examined the major strategic, business and operational risks which the Synagogue faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to mitigate risks as appropriate.

Trustees' responsibilities in relation to the accounts

Law applicable to charities in England and Wales requires the board of trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charity at the period end and of its incoming resources and resources expended during that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the requirements of applicable law and regulations. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The charity has taken advantage of the exemption in IAS1 from the requirement to produce a cash flow statement because it is a small charity.

This report was approved by the trustees on 03/04/2017 and signed on its behalf by

Henry Fried Chair of Council

Independent Examiners Report to the Trustees of Milton Keynes and District Reform Synagogue

For the year ended 31 December 2016

I report on the accounts for the trust for the year ended 31 December 2016, which are set out on pages 6 to 11.

Respective responsibilities of the Trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts. You consider that an audit is not required for the year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. It is my responsibility to examine the accounts under section 145 of the Charities Act, to follow the procedures laid down in the general Directions given by the Charity Commission, under section 145(5)(b) of the Charities Act and to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charities Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiners Statement

In the course of my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in, any material respect, the requirements to keep accounting records in accordance with section 130 of the Charities Act, and to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Charities Act have not been met, nor:

2. To which, in my opinion, attention should be drawn to enable a proper understanding of the accounts to be reached.

A J Collett FCA Date: 27th March 2017

MILTON KEYNES AND DISTRICT REFORM SYNAGOGUE

BALANCE SHEET AS AT 31 DECEMBER 2016

		£	£	£	£
FIXED ASSETS		Cost	Depn to date	Net book value	31,12,15
Building		159,952	58,982	100,970	104,968
Religious Ritual Items		2,566	2,150	416	554
Furniture and Fittings		44,056	38,341	5,715	5,116
Tangible Fixed Assets (leasehold land)		15,000		15,000	15,000
		221,574	99,474	122,100	125,638
CURRENT ASSETS					
Debtors and Prepayments	[12]		7,770		6,720
Cash at Bank and in Hand			26,770		22,146
			34,540		28,867
CURRENT LIABILITIES					
Amounts falling due within one year	[13]		5,815		11,548
NET CURRENT ASSETS				28,725	17,319
				150,825	142,957
LONG TERM LIABILITIES Amount falling due after one year					
Mortgage				5,958	12,323
			-	144.047	120/25
TOTAL NET ASSETS			-	144,867	130,635
FUNDS OF THE CHARITY					
Unrestricted Income Funds				144,868	130,635
Designated Funds	[14]			0	0
TOTAL CHARITY FUNDS			-	144,868	130,635

Approved by the Executive of the trustees (the synagogue council) on 03 - 04 - 2013and signed on its behalf by

Rem Friedman _____ fr _____ _____ DRoula 7

Trustee and Hon Treasurer

Trustee and Chairman

Trustee and Vice Chairman

MILTON KEYNES AND DISTRICT REFORM SYNAGOGUE

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STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2016

Link Link <thlink< th=""> Link Link <thl< th=""><th></th><th>Notes</th><th>Unrestricted Funds</th><th>Restricted Funds</th><th>Total Funds 2016</th><th>Total Funds 2015</th></thl<></thlink<>		Notes	Unrestricted Funds	Restricted Funds	Total Funds 2016	Total Funds 2015
Subscriptions (Net) 24,341 24,341 24,341 24,341 24,368 Income tax recoverable on subscriptions 5,170 5,170 5,279 Danations and legacies 2,463 500 2,953 3,895 Income tax recoverable on donations 474 474 765 JJBS 5,405 5,405 7,213 Internet 12 12 12 Income from charitable activities [2] 289 269 584 Other incoming resources [3] 8,879 2,400 11,279 8,188 TOTAL INCONTINE Expenditure on raising funds: Rabbinic frees and expenses 722 722 988 Services and festivals [4] 874 2,240 2,724 988 Services and festivals [4] 874 2,240 2,724 988 Services and festivals [4] 874 2,240 2,724 988 Services and expenses 722 722 988 989 1,911 1,912 </td <td></td> <td></td> <td>T UTING</td> <td></td> <td>2010</td> <td>2010</td>			T UTING		2010	2010
Encome tax recoverable on subscriptions 5,170 5,170 5,279 Denotines and legacies 2,453 500 2,953 3,995 JUBS 474 474 765 3,195 JUBS 5,405 5,405 7,213 Interest 12 12 12 12 Dometing resources [3] 8,879 2,400 11,279 8,188 TOTAL INCOMENCES 41,618 8,305 49,923 50,522 EXPENDITURE Expenditure on rolsing funds: Rabbinic fees and expenses 722 722 988 Services and festivals [4] 874 874 2,295 Eduction [5] 1,551 1,525 1,565 JJBS 5,405 5,405 7,213 MRJ offiliation 2,240 2,240 2,724 Synogogue magazine 280 280 211,714 Building: - - - - Running expenses [6] 8,534 8,534	INCOME AND ENDOWMENTS					
Donations and legacies 2,453 500 2,953 3,895 Income tax recoverable on donations 474 474 765 JJBS 5,405 5,405 7,213 Interest 12 12 12 12 Income from charitable activities [2] 289 269 584 Other incoming resources [3] 8,879 2,400 11,279 8,188 DVTAL INCOMING RESOURCES 41,618 8,305 49,923 50,522 EXPENDITURE Expenditure on raising funds: 8 8 5,405 5,405 7,213 Rabbinic fees and expenses 722 722 988 5,405 7,213 Services and feetivals [4] 874 8,754 2,295 Education 1,1551 1,1551 1,1551 1,1551 1,551 1,551 1,551 1,520 2,240 2,724 5,705 7,213 JBS 5,605 5,905 1,714 15,402 2,800 2,113 1,520 1,530 <td>Subscriptions (Net)</td> <td></td> <td>24,341</td> <td></td> <td>24,341</td> <td>24,588</td>	Subscriptions (Net)		24,341		24,341	24,588
Income tax recoverable on donations 474 474 765 JJ35 5,405 5,405 7,213 Interest 12 12 12 12 Income from charitable activities [2] 289 289 584 Other incoming resources [3] 8,879 2,400 11,279 8,188 TOTAL INCOMING RESOURCES 41,618 8,305 49,923 50,522 EXPENDITURE Expenditure on raising funds: 8 8 8 8 8 474 8 74 2,295 50,522 EXPENDITURE Expenditure on raising funds: 8 8 5,405 7,213 8 1,551 1,551 1,552 1,522 3,335 3 3,605 7,213 3 3,809 5,905 7,113 8 474 450 2,240 2,240 2,240 2,240 2,240 2,240 2,240 2,240 2,113 1,561 1,515 1,522 1,505 1,505 1,505 1,516	Income tax recoverable on subscriptions		5,170		5,170	5,279
JJBS 5,405 5,405 7,213 Lintersit 12 12 12 12 Income from chritable activities [2] 289 289 584 Other incoming resources [3] 8,879 2,400 11,279 8,188 TOTAL ENCOMENCES 41,618 8,305 49,923 50,522 EXPENDITURE Expanditure on raising funds: 722 722 988 Services and festivals [4] 874 874 2,295 Services and festivals [4] 874 8,72 2,800 Services and festivals [4] 874 8,72 2,800 2,240 2,724 Synagogue magazine 2,240 2,240 2,274 2,724 5,809 5,905 11,714 15,402 Building: 142 500 642 450 2,420 2,724 Synagogue magazine [6] 8,534 8,534 13,520 15,402 14,571 15,402 14,571 16,037 6,237<	Donations and legacies		2,453	500	2,953	3,895
Interest 12 12 12 12 12 Income from charitable activities [2] 289 289 584 Other incoming resources [3] 8,879 2,400 11,279 8,188 TOTAL INCOMING RESOURCES 41,618 8,305 49,923 50,522 EXPENDITURE Expenditure on raising funds: Rabbinic fees and expenses 722 722 988 Services and festivals [4] 874 874 2,295 Education [5] 1,551 1,551 1,525 JJBS 5,405 7,213 724 280 280 Synagogue magazine 280 280 211 15,402 15,402 Charitable donations 142 500 642 450 15,402 Building: 14 8,534 13,520 12,89 1,187 General expenses [6] 8,534 13,520 14,571 16,429 Other Resources Expended: 4 4 450 <td< td=""><td>Income tax recoverable on donations</td><td></td><td>474</td><td></td><td>474</td><td>765</td></td<>	Income tax recoverable on donations		474		474	765
Income from charitable activities [2] 289 289 584 Other incoming resources [3] 8,879 2,400 11,279 8,188 TOTAL INCOMING RESOURCES 41,618 8,305 49,923 50,522 EXPENDITURE Expenditure on raising funds: 8 8 8 722 722 988 Services and estivals [4] 874 874 2,295 6 Education [5] 1,551 1,551 1,522 7,23 988 Synapgue magazine 2,240 2,240 2,724 2,860 211 Charitable donations 142 500 642 450 11,714 15,402 Building: Running expenses [6] 8,534 8,534 13,520 Depreciation [7] 6,037 6,037 5,429 1,167 General expenses [9] 4,662 2,400 7,062 3,995 Fund raising [0] 419 419 334 8,305	JJBS			5,405	5,405	7,213
Other incoming resources [3] 8,879 2,400 11,279 8,188 TOTAL INCOMING RESOURCES 41,618 8,305 49,923 50,522 EXPENDITURE Expenditure on reising funds: 722 722 988 Services and festivals [4] 874 874 2,295 Education [5] 1,551 1,522 JJBS 5,405 7,213 MRJ offiliation 2,240 2,240 2,240 2,724 888 Synagogue magazine 2860 280 211 155 1,522 Building: 142 500 642 450 4502 Running expenses [6] 8,534 8,534 13,520 Depreciation [7] 6,037 5,429 14,871 Other Resources Expended: 4dministration [8] 1,289 1,187 General expenses [9] 4,662 2,400 7,062 3,995 Fund raising [10] 419 344 6,579	Interest		12		12	12
TOTAL INCOMING RESOURCES 41,618 8,305 49,923 50,522 EXPENDITURE Expenditure on rotising funds: Rabbinic fees and expenses 722 722 988 Services and festivals [4] 874 874 2,295 Education [5] 1,551 1,551 1,551 JTBS 54,05 5,405 7,213 MRJ offiliation 2,240 2,240 2,724 Synagogue magazine 280 280 211 Charitable donations 142 500 642 450 Building: 11,714 15,402 13,620 5,809 5,905 11,714 15,402 Building: 14,571 0 14,571 14,571 18,949 14,571 Other Resources Expended: 4dministration [8] 1,289 1,289 1,874 Administration [8] 1,289 1,289 1,662 3,995 Fund raising [10] 419 419 334 Borrowing charges [11]	Income from charitable activities	[2]	289		289	584
EXPENDITURE Provide and expenses 722 722 988 Babbinic fees and expenses 72 722 988 Services and festivals [4] 874 874 2,295 Education [5] 1,551 1,551 1,522 JJBS 5,405 5,405 7,213 MRJ affiliation 2,240 2,240 2,724 Synagoue magazine 280 280 280 211 Charitable donations 142 500 642 450 Depreciation [7] 6,037 5,409 5,409 13,520 Building: 144,571 0 144,571 18,949 13,520 Depreciation [7] 6,037 6,037 5,429 1,187 General expenses [9] 4,662 2,400 7,062 3,995 Fund rasing [10] 419 419 334 35,690 40,929 Net INCOMING RESOURCES FOR THE YEAR 14,232 0 14,232 9,5	Other incoming resources	[3]	8,879	2,400	11,279	8,188
Expenditure on raising funds: 722 722 988 Rabbinic fees and expenses [4] 874 874 2,295 Education [5] 1,551 1,551 1,522 JTBS 5,405 5,405 7,213 1,551 1,522 JTBS 5,405 5,405 7,213 2,724 2,724 2,724 Synagogue magazine 2,240 2,724 2,724 2,724 2,724 Synagogue magazine 2,809 5,905 11,714 15,402 450 Building: 142 500 642 450 45,02 45,02 Building: 14,271 0 14,571 15,402 45,037 5,429 45,02 Other Resources Expended: 14,571 0 14,571 18,949 1,187 Administration [8] 1,289 1,289 1,289 1,187 General expenses [9] 4,662 2,400 7,062 3,995 Fund raising [10]	TOTAL INCOMING RESOURCES	-	41,618	8,305	49,923	50,522
Rabbinic fees and expenses 722 722 722 988 Services and festivals [4] 874 874 2,295 Education [5] 1,551 1,551 1,522 JJBS 5,405 5,405 7,213 MRJ affiliation 2,240 2,240 2,724 Synagogue magazine 280 280 211 Charitable donations 142 500 642 450 Building: 142 500 642 450 Running expenses [6] 8,534 8,534 13,520 Depreciation [7] 6,037 6,037 5,495 Other Resources Expended: 14,571 0 14,571 18,949 Administration [8] 1,289 1,289 1,87 334 Borrowing charges [11] 635 635 1,062 3,995 Fund raising [10] 419 344 6,579 - - TOTAL EXPENDITURE 27,38	EXPENDITURE					
Services and festivals [4] 874 874 2,295 Education [5] 1,551 1,551 1,522 JJBS 5,405 5,405 7,213 MRJ affiliation 2,240 2,240 2,724 Synagogue magazine 280 280 211 Charitable donations 142 500 642 450 Building: 1,8534 8,534 13,520 5,405 5,402 Running expenses [6] 8,534 8,534 13,520 5,429 Depreciation [7] 6,037 6,037 5,429 14,571 0 14,571 18,949 Other Resources Expended: 14,571 0 14,571 18,949 1,8949 Administration [8] 1,289 1,289 1,8949 334 Borrowing charges [10] 419 3419 334 Borrowing charges [11] 635 635 1,062 TOTAL EXPENDITURE 27,385 8,305	Expenditure on raising funds:					
Education 13 1,551 1,551 1,522 JJBS 5,405 5,405 7,213 MRJ affiliation 2,240 2,240 2,724 Synagogue magazine 280 280 211 Charitable donations 142 500 642 450 Building: 5,809 5,905 11,714 15,402 Building: 7 6,037 6,037 5,429 Charitable donations 17 6,037 6,037 5,429 Depreciation 17 6,037 6,037 5,429 Other Resources Expended: 7 0 14,571 18,949 Other Resources Expended: 7 14,571 0 14,571 Administration 18 1,289 1,289 1,187 General expenses 19 4,662 2,400 7,062 3,995 Fund raising 10 419 34 6,579 - - TOTAL EXPENDITURE 27,385 8,305 <td>Rabbinic fees and expenses</td> <td></td> <td>722</td> <td></td> <td>722</td> <td>988</td>	Rabbinic fees and expenses		722		722	988
JT85 5,405 5,405 7,213 MRJ affiliation 2,240 2,240 2,724 Synagogue magazine 280 280 211 Charitable donations 142 500 642 450 Building: 5,809 5,905 11,714 15,402 Building: 142 500 642 450 Building: 142 500 642 450 Depreciation [7] 6,037 6,037 5,429 Other Resources Expended: 14,571 0 14,571 18,949 Other Resources Expended: 14,571 0 14,571 18,949 Other Resources Expended: 110 419 34 Borrowing charges [9] 4,662 2,400 7,062 3,995 Fund raising [10] 419 419 34 Borrowing charges [11] 635 635 1,062 TOTAL EXPENDITURE 27,385 8,305 35,690 40,929 NET INCOMING RESOURCES FOR THE YEAR 14,232 0 14,232 9,592 RECONCILIATION OF FUNDS 130,635 0 130,635 121,043	Services and festivals	[4]	874		874	2,295
MRJ affiliation 2,240 2,240 2,240 2,724 Synagogue magazine 280 280 211 Charitable donations 142 500 642 450 Building: 142 500 642 450 Building: 5,809 5,905 11,714 15,402 Building: 14,571 0 14,571 18,949 Other Resources Expended: 14,571 0 14,571 18,949 Administration [8] 1,289 1,289 1,8949 Other Resources Expended: 7,005 2,400 7,062 3,995 Fund raising [10] 419 334 334 Borrowing charges [11] 635 635 1,062 TOTAL EXPENDITURE 27,385 8,305 35,690 40,929 NET INCOMING RESOURCES FOR THE YEAR 14,232 0 14,232 9,592 RECONCILIATION OF FUNDS 130,635 0 130,635 121,043	Education	[5]	1,551		1,551	1,522
Synagogue magazine 280 280 211 Charitable donations 142 500 642 450 Building: 5,809 5,905 11,714 15,402 Building: 7 6,037 6,037 5,429 Other Resources Expended: 14,571 0 14,571 18,949 Other Resources Expended: 4 118,741 18,949 18,949 Administration [8] 1,289 1,289 1,8949 General expenses [9] 4,662 2,400 7,062 3,995 Fund raising [10] 419 419 334 Borrowing charges [11] 635 635 1,062 TOTAL EXPENDITURE 27,385 8,305 35,690 40,929 NET INCOMING RESOURCES FOR THE YEAR 14,232 0 14,232 9,592 RECONCILIATION OF FUNDS 130,635 0 130,635 121,043	JJBS			5,405	5,405	7,213
Charitable donations 142 500 642 450 Building: 5,809 5,905 11,714 15,402 Building: 11,714 15,402 11,714 15,402 Running expenses [6] 8,534 8,534 13,520 Depreciation [7] 6,037 6,037 5,429 Other Resources Expended: 14,571 0 14,571 18,949 Other Resources Expended: 4662 2,400 7,062 3,995 Fund raising [10] 419 419 334 Borrowing charges [11] 635 635 1,062 TOTAL EXPENDITURE 27,385 8,305 35,690 40,929 NET INCOMING RESOURCES FOR THE YEAR 14,232 0 14,232 9,592 RECONCILIATION OF FUNDS 130,635 0 130,635 121,043	MRJ affiliation		2,240		2,240	2,724
Building: 5,809 5,905 11,714 15,402 Running expenses [6] 8,534 8,534 13,520 Depreciation [7] 6,037 6,037 5,429 Other Resources Expended: 14,571 0 14,571 18,949 Administration [8] 1,289 1,289 1,187 General expenses [9] 4,662 2,400 7,062 3,995 Fund raising [10] 419 334 334 334 334 Borrowing charges [11] 6355 6355 1,062 35,990 40,929 NET INCOMING RESOURCES FOR THE YEAR 14,232 0 14,232 9,592 9,592 NET INCOMING RESOURCES FOR THE YEAR 14,232 0 14,232 9,592 9,592 Total funds brought forward 130,635 0 130,635 121,043 121,043	Synagogue magazine		280		280	211
Building: Anning expenses [6] 8,534 8,534 13,520 Depreciation [7] 6,037 6,037 5,429 Other Resources Expended: 14,571 0 14,571 18,949 Administration [8] 1,289 1,289 1,187 General expenses [9] 4,662 2,400 7,062 3,995 Fund raising [10] 419 419 334 Borrowing charges [11] 635 635 1,062 TOTAL EXPENDITURE 27,385 8,305 35,690 40,929 NET INCOMING RESOURCES FOR THE YEAR 14,232 0 14,232 9,592 RECONCILIATION OF FUNDS 130,635 0 130,635 121,043	Charitable donations		142	500	642	450
Running expenses [6] 8,534 8,534 13,520 Depreciation [7] 6,037 6,037 5,429 Other Resources Expended: 14,571 0 14,571 18,949 Administration [8] 1,289 1,289 1,877 General expenses [9] 4,662 2,400 7,062 3,995 Fund raising [10] 419 419 334 Borrowing charges [11] 635 635 1,062 TOTAL EXPENDITURE 27,385 8,305 35,690 40,929 NET INCOMING RESOURCES FOR THE YEAR 14,232 0 14,232 9,592 RECONCILIATION OF FUNDS 130,635 0 130,635 121,043			5,809	5,905	11,714	15,402
Depreciation [7] 6,037 6,037 5,429 Other Resources Expended: 14,571 0 14,571 18,949 Administration [8] 1,289 1,289 1,879 General expenses [9] 4,662 2,400 7,062 3,995 Fund raising [10] 419 419 334 Borrowing charges [11] 635 635 1,062 7,005 2,400 9,405 6,579	Building:					
14,571 0 14,571 18,949 Other Resources Expended:	Running expenses	[6]	8,534		8,534	13,520
Other Resources Expended: Image: Second	Depreciation	[7]	6,037		6,037	5,429
Administration [8] 1,289 1,289 1,187 General expenses [9] 4,662 2,400 7,062 3,995 Fund raising [10] 419 419 334 Borrowing charges [11] 635 635 1,062 7,005 2,400 9,405 6,579 70TAL EXPENDITURE 27,385 8,305 35,690 40,929 NET INCOMING RESOURCES FOR THE YEAR 14,232 0 14,232 9,592 RECONCILIATION OF FUNDS 130,635 0 130,635 121,043			14,571	0	14,571	18,949
General expenses [9] 4,662 2,400 7,062 3,995 Fund raising [10] 419 419 334 Borrowing charges [11] 635 635 1,062 7,005 2,400 9,405 6,579 TOTAL EXPENDITURE 27,385 8,305 35,690 40,929 NET INCOMING RESOURCES FOR THE YEAR 14,232 0 14,232 9,592 RECONCILIATION OF FUNDS 130,635 0 130,635 121,043	Other Resources Expended:					
Fund raising [10] 419 419 334 Borrowing charges [11] 635 635 1,062 7,005 2,400 9,405 6,579 TOTAL EXPENDITURE 27,385 8,305 35,690 40,929 NET INCOMING RESOURCES FOR THE YEAR 14,232 0 14,232 9,592 RECONCILIATION OF FUNDS 130,635 0 130,635 121,043	Administration	[8]	1,289		1,289	1,187
Borrowing charges [11] 635 635 1,062 7,005 2,400 9,405 6,579 TOTAL EXPENDITURE 27,385 8,305 35,690 40,929 NET INCOMING RESOURCES FOR THE YEAR RECONCILIATION OF FUNDS 14,232 0 14,232 9,592 Total funds brought forward 130,635 0 130,635 121,043	General expenses	[9]	4,662	2,400	7,062	3,995
7,005 2,400 9,405 6,579 TOTAL EXPENDITURE 27,385 8,305 35,690 40,929 NET INCOMING RESOURCES FOR THE YEAR 14,232 0 14,232 9,592 RECONCILIATION OF FUNDS 130,635 0 130,635 121,043	Fund raising	[10]	419		419	334
TOTAL EXPENDITURE27,3858,30535,69040,929NET INCOMING RESOURCES FOR THE YEAR14,232014,2329,592RECONCILIATION OF FUNDS130,6350130,635121,043	Borrowing charges	[11]	635		635	1,062
NET INCOMING RESOURCES FOR THE YEAR 14,232 0 14,232 9,592 RECONCILIATION OF FUNDS 130,635 0 130,635 121,043			7,005	2,400	9,405	6,579
RECONCILIATION OF FUNDS Total funds brought forward 130,635 0 130,635 121,043	TOTAL EXPENDITURE		27,385	8,305	35,690	40,929
RECONCILIATION OF FUNDS Total funds brought forward 130,635 0 130,635 121,043						
Total funds brought forward 130,635 0 130,635 121,043	A TANA TANA TANA BASING ANALY AND A		14,232	0	14,232	9,592
TOTAL FUNDS CARRIED FORWARD 144,867 0 144,867 130,635	NUMBER OF A DECEMBER OF A		130,635	0	130,635	121,043
	TOTAL FUNDS CARRIED FORWARD	-	144,867	0	144,867	130,635

MILTON KEYNES AND DISTRICT REFORM SYNAGOGUE NOTES TO ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2016

1 ACCOUNTING POLICIES

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a) Accounting convention

The accounts are prepared on an accruals basis and under the historic cost convention. They are in accordance with the requirements of the Statement of recommended Practice on Accounting by Charities.

b) Subscriptions

Subscriptions are included on the basis of those due for the current year after making allowance for any amounts that are unlikely to be collected.

c) Income tax recoverable

Income tax recoverable has been included to the extent that it arises on gift aided donations received during the year.

d) Depreciation

The building is being depreciated at 2.5% per annum.

Religious Ritual Items and Furniture and fittings are being depreciated at 10% per annum.

		Unrestricted Funds	Restricted Funds	Total Funds 2016	Total Funds 2015
2	INCOME FROM CHARITABLE ACTIVITIES				
	Quiz	0		0	283
	Social events	209		209	265
	Judaica	80		80	36
	TOTAL	289	0	289	584
3	OTHER INCOMING RESOURCES				
	Hall hire	8,519		8,519	6,902
	Funeral costs recovered from JJBS		2,400	2,400	710
	Rituals festivals	360		360	536
	Conference and adult education			0	40
	TOTAL	8,879	2,400	11,279	8,188
4	SERVICES AND FESTIVALS				
	Kiddush and catering	256		256	651
	Lay readers	295		295	472
	Ritual, festivals and choir	323		323	1,172
	TOTAL	874	0	874	2,295

MILTON KEYNES AND DISTRICT REFORM SYNAGOGUE NOTES TO ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2016

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	×	Unrestricted	Restricted Funds	Total Funds	Total Funds
		Funds		2016	2015
5	EDUCATION				
	Materials	39		39	10
	Cheder teachers	1,512		1,512	1,512
	TOTAL	1,551	0	1,551	1,522
6	BUILDING				
	Electricity	1,983		1,983	1,932
	Water	427		427	1,823
	Garden	1,415		1,415	820
	Cleaning and hygiene consumables	1,429		1,429	1,288
	Repairs and maintenance	2,146		2,146	5,298
	Security: keyholding	519		519	480
	Furniture and fittings <£500	615		615	1,878
	TOTAL	8,534	0	8,534	13,520
7	DEPRECIATION				
	Depreciation on furniture and fittings	1,899		1,899	1,292
	Depreciation on ritual assets	138		138	138
	Depreciation on Building	3,999		3,999	3,999
	TOTAL	6,037	0	6,037	5,429
8	ADMINISTRATION				
	Postage	189		189	166
	Stationery and printing	83		83	100
	Telephone	982		982	887
	Data protection	35		35	35
	TOTAL	1,289	0	1,289	1,187
9	GENERAL EXPENSES				
	Insurance	1,773		1,773	1,763
	Professional fees	420		420	420
	Council member travel expenses	144		144	334
	Web site	11		11	259
	Welfare	1,505		1,505	509
	Funeral cost	-,	2,400	2,400	710
	MRJ Conference	810	<i></i>	810	0
	same w exemptodelitikati	4,662	2,400	7,062	3,995
				the second second second	

MILTON KEYNES AND DISTRICT REFORM SYNAGOGUE NOTES TO ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2016

10 FUND RATSING Quiz 0 0 0 0 Social events 410 410 100 Judicica 9 9 102 TOTAL 419 0 419 334 11 BORROWING CHARGES 635 635 1,062 Mortgage interest 635 0 635 1,062 TOTAL 24 24 24 24 I2 DEBTORS AND PREPAYMENTS 5,644 5,644 6,043 Insurance (prepayment) 135 135 143 BT phone 169 169 169 MRJ levy (prepayment) 224 224 224 Interfaith donation 30 30 30 Event ticket 10 10 10 10 Hill Hire 1,535 1,535 372 TOTAL 7,770 0 7,770 6,720 13 CREDITORS 180 180 180 Mortgage Repayment payable within 1 year 5,000 5,000 10,000 <th></th> <th></th> <th>Unrestricted Funds</th> <th>Restricted Funds</th> <th>Total Funds 2016</th> <th>Total Funds 2015</th>			Unrestricted Funds	Restricted Funds	Total Funds 2016	Total Funds 2015
Social events 410 410 100 Judaica 9 9 9 102 TOTAL 419 0 419 334 11 BORROWING CHARGES 635 635 1,062 Mortgage interest 635 0 635 1,062 TOTAL 635 0 635 1,062 12 DEBTORS AND PREPAYMENTS 24 24 7 Z016 Subs not yet rec'vd 24 24 6,043 Tax Refund on Giff Aid subs and donations 5,644 5,644 6,043 Insurance (prepayment) 135 135 143 BT phone 169 169 162 MRJ lev (prepayment) 224 224 224 Interfaith donation 30 30 10 Holl Hine 1,535 1,535 372 TOTAL 7,770 0 7,770 6,720 13 CREDITORS 0 0 0 Mortgage interest </td <td>10</td> <td>FUND RAISING</td> <td></td> <td></td> <td></td> <td></td>	10	FUND RAISING				
Judica 9 9 9 102 TOTAL 419 0 419 334 11 BORROWING CHARGES Mortgage interest 635 635 1,062 12 DEBTORS AND PREPAYMENTS 635 0 635 1,062 12 DEBTORS AND PREPAYMENTS 24 24 24 2016 Subs not yet rec'vd 24 24 6,043 Insurance (prepayment) 135 135 143 BT phone 169 169 162 MRJ lev (prepayment) 224 224 224 Interfaith donation 30 30 30 Event ticket 10 10 10 Hall Hine 1,535 1,535 372 TOTAL 7.770 0 7.770 6.720 13 CREDITORS 0 0 410 Mortgage interest 180 180 180 Mortgage interest 180 180 180 <td< td=""><td></td><td>Quiz</td><td>0</td><td>0</td><td>0</td><td>133</td></td<>		Quiz	0	0	0	133
TOTAL 419 0 419 334 11 BORROWING CHARGES Mortgage interest TOTAL 635 635 1,062 12 DEBTORS AND PREPAYMENTS 2016 Subs not yet rec'vd 24 24 24 Tax Refund on Gift Aid subs and donations 5,644 5,644 6,043 Insurance (prepayment) 135 135 143 BT phone 169 169 162 MRJ levy (prepayment) 224 224 224 Interfaith donation 30 30 30 Event ticket 10 10 10 Hall Hine 1,535 1,535 372 TOTAL 7,770 0 7,770 6,720 13 CREDITORS 5,000 5,000 10,000 Robis alary and expenses 0 0 410 Mortgage interest 180 180 180 Key deposits 45 45 270 Listen magazine 56 58 117 Accountan		Social events	410		410	100
II BORROWING CHARGES Mortgage interest 635 635 1,062 TOTAL 635 0 635 1,062 12 DEBTORS AND PREPAYMENTS 635 0 635 1,062 12 DEBTORS AND PREPAYMENTS 24 24 24 2016 Subs not yet rec'vd 24 24 6,043 Insurance (prepayment) 135 135 143 BT phone 169 169 162 MRJ levy (prepayment) 224 224 224 Interfaith donation 30 30 10 Holl Hire 1,535 1,535 372 TOTAL 7,770 0 7,770 6,720 13 CREDITORS 7,770 0 7,770 6,720 13 CREDITORS 180 180 180 180 Mortgage interest 180 180 180 180 Mortgage interest 180 180 180 180 <tr< td=""><td></td><td>Judaica</td><td>9</td><td></td><td>151</td><td>100000000</td></tr<>		Judaica	9		151	100000000
Mortgage interest TOTAL 635 635 1,062 12 DEBTORS AND PREPAYMENTS		TOTAL	419	0	419	334
TOTAL 635 0 6335 1,062 12 DEBTORS AND PREPAYMENTS 24 24 24 Tax Refund on Gift Aid subs and donations 5,644 5,644 6,043 Insurance (prepayment) 135 135 143 BT phone 169 169 162 MRJ levy (prepayment) 224 224 224 Interfaith donation 30 30 30 Event ticket 10 10 10 Hall Hire 1,535 1,535 372 TOTAL 7,770 0 7,770 6,720 13 CREDITORS 0 0 410 Mortgage Repayment payable within 1 year 5,000 5,000 10,000 Rabbi salary and expenses 0 0 410 180 Mortgage interest 180 180 180 180 Key deposits 45 45 270 420 420 420 420 420 Ulsten	11	BORROWING CHARGES				
12 DEBTORS AND PREPAYMENTS 2016 Subs not yet rec'vd 24 24 Tax Refund on 6ift Aid subs and donations 5,644 5,644 6,043 Insurance (prepayment) 135 135 143 BT phone 169 169 162 MRJ levy (prepayment) 224 224 162 MRJ levy (prepayment) 224 224 162 MRJ levy (prepayment) 224 224 162 Hall Hire 1,535 1,535 372 TOTAL 7,770 0 7,770 6,720 13 CREDITORS 0 10 10 Mortgage Repayment payable within 1 year 5,000 5,000 10,000 Rabbi salary and expenses 0 0 410 Mortgage interest 180 180 180 Listen magazine 58 58 117 Accountancy fee 420 420 420 420 Water rates 112 112 150		Mortgage interest	635		10000	
2016 Subs not yet rec'vd 24 24 Tax Refund on 6ift Aid subs and donations 5,644 5,644 6,043 Insurance (prepayment) 135 135 143 BT phone 169 169 162 MRJ levy (prepayment) 224 224 244 Interfaith donation 30 30 30 Event ticket 10 10 10 Hall Hire 1,535 1,535 372 TOTAL 7,770 0 7,770 6,720 13 CREDITORS 0 0 10,000 Rabbi salary and expenses 0 0 410 Mortgage Repayment payable within 1 year 5,000 5,000 10,000 Rabbi salary and expenses 0 0 410 180 180 180 Mortgage interest 180 180 180 180 180 180 180 180 Key deposits 45 45 270 112 112 150<		TOTAL	635	0	635	1,062
2016 Subs not yet rec'vd 24 24 Tax Refund on 6ift Aid subs and donations 5,644 5,644 6,043 Insurance (prepayment) 135 135 143 BT phone 169 169 162 MRJ levy (prepayment) 224 224 244 Interfaith donation 30 30 30 Event ticket 10 10 10 Hall Hire 1,535 1,535 372 TOTAL 7,770 0 7,770 6,720 13 CREDITORS 0 0 10,000 Rabbi salary and expenses 0 0 410 Mortgage Repayment payable within 1 year 5,000 5,000 10,000 Rabbi salary and expenses 0 0 410 180 180 180 Mortgage interest 180 180 180 180 180 180 180 180 Key deposits 45 45 270 112 112 150<	12	DEBTORS AND PREPAYMENTS				
Tax Refund on Gift Aid subs and donations 5,644 5,644 6,043 Insurance (prepayment) 135 135 143 BT phone 169 169 162 MRJ levy (prepayment) 224 224 224 Interfaith donation 30 30 30 Event ticket 10 10 10 Hall Hire 1,535 1,535 372 TOTAL 7,770 0 7,770 6,720 13 CREDITORS 0 0 410 Mortgage Repayment payable within 1 year 5,000 5,000 10,000 Rabbi salary and expenses 0 0 410 Mortgage interest 180 180 180 Key deposits 45 45 270 Listen magazine 58 58 117 Accountancy fee 420 420 420 Water rates 112 112 150	16		24		24	
Insurance (prepayment) 135 135 143 BT phone 169 169 162 MRJ levy (prepayment) 224 224 169 Interfaith donation 30 30 30 Event ticket 10 10 10 Hall Hire 1,535 1,535 372 TOTAL 7,770 0 7,770 6,720 13 CREDITORS 180 180 180 Mortgage Repayment payable within 1 year 5,000 5,000 10,000 Rabbi salary and expenses 0 0 410 180 180 Mortgage interest 180 180 180 180 180 Key deposits 45 45 270 112 112 112		•			5.644	6.043
BT phone 169 169 162 MRJ levy (prepayment) 224 224 224 Interfaith donation 30 30 30 Event ticket 10 10 10 Hall Hire 1,535 1,535 372 TOTAL 7,770 0 7,770 6,720 13 CREDITORS 10,000 6,720 13 CREDITORS 10,000 10,000 Rabbi salary and expenses 0 0 410 Mortgage interest 180 180 180 Key deposits 45 45 270 Listen magazine 58 58 117 Accountancy fee 420 420 420 Water rates 112 112 150			COLD * CO		10000 CON 10000	100.00000
MRJ levy (prepayment)224224Interfaith donation3030Event ticket1010Hall Hire1,5351,535TOTAL7,77007,77007,7706,7206,72013CREDITORS5,000Mortgage Repaymentpayable within 1 year5,0005,00010,000Rabbi salary and expenses00Mortgage interest180180Key deposits4545Listen magazine5858Accountancy fee420420Water rates112112			169		169	162
Interfaith donation 30 30 Event ticket 10 10 Hall Hire 1,535 1,535 TOTAL 7,770 0 7,770 13 CREDITORS 7,770 0 7,770 13 CREDITORS 7,770 0 7,770 13 CREDITORS 7,770 0 10,000 Rabbi salary and expenses 0 0 410 Mortgage interest 180 180 180 Key deposits 45 45 270 Listen magazine 58 58 117 Accountancy fee 420 420 420 Water rates 112 112 150			224		224	
Hall Hire1,5351,535372TOTAL7,77007,7706,72013CREDITORSMortgage Repaymentpayable within 1 year5,0005,00010,000Rabbi salary and expenses00410Mortgage interest180180180Key deposits4545270Listen magazine5858117Accountancy fee420420420Water rates112112150			30		30	
TOTAL7,77007,7706,72013CREDITORSMortgage Repaymentpayable within 1 year5,0005,00010,000Rabbi salary and expenses00410Mortgage interest180180180Key deposits4545270Listen magazine5858117Accountancy fee420420420Water rates112112150		Event ticket	10		10	
13 CREDITORSMortgage Repaymentpayable within 1 year5,0005,00010,000Rabbi salary and expenses00410Mortgage interest180180180Key deposits4545270Listen magazine5858117Accountancy fee420420420Water rates112112150		Hall Hire	1,535		1,535	372
Mortgage Repayment payable within 1 year5,0005,00010,000Rabbi salary and expenses00410Mortgage interest180180180Key deposits4545270Listen magazine5858117Accountancy fee420420420Water rates112112150		TOTAL	7,770	0	7,770	6,720
Mortgage Repayment payable within 1 year5,0005,00010,000Rabbi salary and expenses00410Mortgage interest180180180Key deposits4545270Listen magazine5858117Accountancy fee420420420Water rates112112150	13	CREDITORS				
Rabbi salary and expenses0410Mortgage interest180180180Key deposits4545270Listen magazine5858117Accountancy fee420420420Water rates112112150			5,000		5,000	10,000
Mortgage interest 180 180 180 Key deposits 45 45 270 Listen magazine 58 58 117 Accountancy fee 420 420 420 Water rates 112 112 150			0		0	410
Key deposits 45 45 270 Listen magazine 58 58 117 Accountancy fee 420 420 420 Water rates 112 112 150			180		180	180
Listen magazine 58 58 117 Accountancy fee 420 420 420 420 Water rates 112 112 150			45		45	270
Water rates 112 112 150			58		58	117
Water rates 112 112 150		-	420		420	420
TOTAL 5,815 0 5,815 11,548			112			
		TOTAL	5,815	0	5,815	11,548