

BEIT KLAL YISRAEL

(A company limited by guarantee)

P.O. Box 1828

London W10 5RT

Company Reg. 2593458

Charity Reg. 1034282

FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31ST MARCH 2002



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DIRECTORS REPORT

1. ACTIVITIES

The principle activities of the company are to advance religion in accordance with the Jewish faith by the provision of a synagogue for the purpose of public worship and to advance the education amongst children and adults in contemporary Judaism, Jewish history, culture, theology and liturgy and the understanding of multi-cultural Judaism.

The directors consider that these activities will remain unchanged in the future.

2. TRANSFER TO/FROM RESERVES

The unrestricted funds surplus for the period of £4,390 (2001: surplus £10,540) has increased unrestricted reserves carried forward at 31 March 2002 to £22,022. Of this, 14,978 was from a bequest in 2000.

3. STATEMENT OF DIRECTORS RESPONSIBILITIES

The directors are required to prepare the financial statements which give a true and fair view of the state of the affairs of the company and of the income and expenditure of the company for that period. In preparing those financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the group will continue in operation.

The directors are responsible for keeping proper records which disclose with reasonable accuracy at any time the financial position of the company. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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DIRECTORS REPORT (CONTINUED)

4. DIRECTORS

The directors who served during the period since are as follows:

Jon Burden	Donal Savage
Kathryn Fuller	Susan Sutcliffe
Michael Hornsby	Sam Tabak
David Ruben	Lesley Urbach

In preparing the above report, the directors have taken advantage of special exemptions applicable to small companies provided by Part II of Schedule 8 to the Companies Act 1985.

Approved by the Board of Directors
and signed on behalf of the Board

Susan Sutcliffe Director
Jon Burden Director
11 JUL 2002 (Date)

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Accountant's Report to the Directors of Beit Klal Yisrael

I report only on the accounts for the year ended 31 March 2002 set out on pages 5 to 9.

Respective responsibilities of the directors and the reporting accountant

As described on page 2 the directors are responsible for the preparation of the accounts, and they consider that the charity is exempt from an audit. It is my responsibility to carry out procedures designed to enable me to report my opinion.

Basis of opinion

My work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so my procedures consisted of comparing the accounts with the accounting records kept by the charity, and making such limited enquiries of the committee as I considered necessary for the purposes of this report. These procedures provide only the assurance expressed in my opinion.

Opinion

In my opinion

- a) the accounts are in agreement with the accounting records kept by the charity under Section 221 of the Companies Act 1985;
- b) having regard only to, and on the basis of, the information contained in those accounting records:
 - (i) the accounts have been drawn up in a manner consistent with the accounting requirements specified in Section 249C(6) of the Act; and
 - (ii) the company satisfied the conditions for exemption from an audit of the accounts for the year specified in Section 249A(4) of the Act, as modified by Section 249A(5), and did not, at any time within that year, fall within any of the categories of companies not entitled to exemption specified in Section 249B(1).



Leslie Du Cane, BSc

Hanover Lodge, 14 Lansdowne Road, London, W11 3LW

23 June 2002

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INCOME AND EXPENDITURE ACCOUNT

For the Year Ended 31st March 2002

	<u>Note</u>	<u>2002</u>	<u>2001</u>
TURNOVER	3	25,060	33,666
EXPENSES		<u>17,942</u>	<u>20,399</u>
SURPLUS/(DEFICIT) FOR YEAR		7,118	13,267
ACCUMULATED SURPLUS 01 APRIL		<u>23,249</u>	<u>9,982</u>
ACCUMULATED SURPLUS 31 MARCH		<u>30,367</u>	<u>23,249</u>

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BALANCE SHEET – Statement of Assets and Liabilities

For the Period Ended 31st March 2002

	<u>Note</u>	<u>2002</u>	<u>2001</u>
CURRENT ASSETS			
Cash at Bank		10,004	13,285
Cash in Savings Account		14,762	10,364
Money Market Mutual Fund (At cost)	5	<u>6,000</u>	<u>0</u>
		30,766	23,649
CREDITORS			
Accounts Falling Due Within			
One Year	6	<u>400</u>	<u>400</u>
		30,366	23,249
NET ASSETS		<u>30,366</u>	<u>23,249</u>
RESERVES			
Restricted Funds	7	8,345	5,617
Unrestricted Funds		<u>22,022</u>	<u>17,632</u>
		30,367	23,249

The directors have:-

- taken advantage of the Companies Act 1985 in not having these accounts audited under Section 249A(2) [partial exemption]
- confirmed that no notice has been deposited under Section 249B(2) of the Companies Act 1985
- acknowledged their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985
- acknowledged their responsibilities for preparing accounts which give a true and fair view of the company and of its net movement in funds for the year then ended in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to accounts, so far as is applicable to this company.


.....
23 June 2002

Director

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NOTES

1. STATUS

The company is limited by guarantee and has no share capital. The Memorandum of Association provides that all members are liable to contribute a sum not exceeding £1 in the event of the company being wound up. The company is also registered as charity (1034282).

2. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the statements of standard accounting practice issued by UK accountancy bodies. The particular accounting policies adopted are described below.

a) Accounting Convention

The financial statements are prepared under the historical cost convention. The accounts are presented in a receipts and payments format.

b) Memberships

Membership income is credited to the income and expenditure account on an earnings basis.

3. TURNOVER

Turnover comprises memberships, newsletter subscriptions and donations from activities in the UK.

4. DIRECTORS AND EMPLOYEES

The directors received no remuneration during the period and there were no employees.

5. CURRENT ASSETS

Funds held in the Friends Provident Stewardship Trust are valued at cost (£5,000). This is because the account we opened towards the end of the current year and an annual statement has not been received.

6. ACCRUALS AND PREPAYMENTS

The sum of £400 has been allowed for accountancy fees. Any membership fees not yet collected will not be taken into account this year.

7. RESTRICTED FUNDS

The Education Fund of £250 at 31 March 2002 may only be used for the purpose of education courses. The Restricted Fund of £8,095 at 31 March 2002 may only be used for special projects agreed by the directors in consultation with the donors.

The change in restricted funds for the year were:

	Education £	Retirement £	Welfare £	Other £	Total £
Brought forward at 1 April 2001	250	5,000	367	0	5,617
Income for the year	0	2,446	18	600	3,064
Expenditure for the year	(0)	(0)	(36)	(300)	(336)
Carried forward at 31 March 2002	<u>£250</u>	<u>£7,446</u>	<u>£349</u>	<u>£300</u>	<u>£8,345</u>

7. NET ASSETS BY FUND

	Unrestricted Funds £	Restricted Funds £	Total £
Current Assets:			
Cash at Bank	1,659	8,345	10,004
Cash in Savings Account	14,762	0	14,762
Money Market Mutual Fund (at cost)	6,000	0	6,000
Creditors	(400)	0	(400)
	<u>£22,021</u>	<u>£8,345</u>	<u>£30,366</u>