

Company registration no · 07079321
(England and Wales)

BEIS HAMEDRASH NISHMAS YISROEL LTD

Registered Charity Number: 1136805

FINANCIAL STATEMENTS

for the period ended

30 November 2010

WEDNESDAY



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BEIS HAMEDRASH NISHMAS YISROEL LTD

COMPANY INFORMATION

Directors/Trustees	D V Conway D M Richards Y R Stone
Secretary	D M Richards
Company number	07079321
Charity number	1136805
Registered office	5 North End Road London NW11 7RJ
Independent Examiner	Adam Worcker Ashleigh Main Road Woodham Ferrers Chelmsford Essex CM3 8RN

BEIS HAMEDRASH NISHMAS YISROEL LTD

TRUSTEES REPORT FOR THE PERIOD ENDED 30 NOVEMBER 2010

The trustees, who are also directors of the charity for the purposes of the Companies Act, submit their annual report and financial statements for the period ended 30 November 2010. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in 2005 in preparing the annual report and financial statements of the charity.

The charity is a charitable company limited by guarantee. It is governed by a memorandum and articles of association incorporated on 17 November 2009.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity number

1136805

Company registration number

07079321

Principal and registered office

5 North End Road

London

NW11 7RJ

Trustees

D V Conway

D M Richards

Y R Stone

Executive officer

D M Richards

Company Secretary

D M Richards

Independent Examiner

Adam Woricker

Ashleigh

Main Road

Woodham Ferrers

Chelmsford

Essex CM3 8RN

BEIS HAMEDRASH NISHMAS YISROEL LTD

TRUSTEES REPORT FOR THE PERIOD ENDED 30 NOVEMBER 2010

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is governed by a memorandum and articles of association incorporated on 17 November 2009

The charity's objects ("objects") are specifically restricted to the following

The relief of financial hardship, either generally or individually, amongst the elderly or in conditions of need, hardship and distress within the Jewish Community

Risk management

The trustees continue to assess the risks to which the charitable company is exposed, and is satisfied that policies are in force to safeguard the funds. The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error

Public benefit statement

The trustees confirm that they have complied with the duty in section 4 of the Charities Act 2006 to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'

The charitable purpose of the company is the relief of financial hardship. The trustees ensure that this is carried out for the benefit of those living in the Jewish Community

Induction and training of new trustees

At every trustee body meeting, time is set aside for trustee training of current significance

Trustees' interests

The charitable company is limited by guarantee and therefore has no share capital. Every member undertakes to contribute such amount as may be required, not exceeding £1, to the company's assets if it should be wound up while they are a member or within one year after they cease to be a member

OBJECTIVES AND ACTIVITIES, ACHIEVEMENTS AND PERFORMANCE

The charitable purpose of the company is the relief of financial hardship. By making grants of money for providing or paying for items services or facilities or providing such persons with goods or services which they could not otherwise afford through lack of means to advance the orthodox Jewish religion for the benefit of the public through the holding of prayer meetings, study sessions, lectures, public celebration of religious festivals in accordance with the tenets of the orthodox Jewish religion. To advance the education of Jewish pupils according to the tenets of the orthodox Jewish religion by providing and assisting in the provision of appropriate facilities needed for such purposes

FINANCIAL REVIEW

The results as shown on the statement of financial activities are as the trustees expected. They show a surplus for the year of £19,697

BEIS HAMEDRASH NISHMAS YISROEL LTD

TRUSTEES REPORT FOR THE PERIOD ENDED 30 NOVEMBER 2010

Trustees' responsibilities

The trustees (who are also directors of The Council for World Mission European Region for the purpose of company law) are responsible for preparing the trustees report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period

In preparing these financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

This report has been prepared in accordance with the Statement of Recommended Practice (SORP 2005), 'Accounting and Reporting by Charities', applicable accounting standards, and comply with the Charities (Accounts and Reports) Regulations 2008 issued under the Charities Act 1993 and special provisions of Part 15 of the Companies Act 2006 relating to small companies

By order of the board on 14th August 2011



D M Richards
Secretary

BEIS HAMEDRASH NISHMAS YISROEL LTD

**INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF
BEIS HAMEDRASH NISHMAS YISROEL LTD**

I report on the accounts of the Charity for the period ended 30 November 2010 which are set out on the pages 5 to 10

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required this period (under section 43(2) of the Charities Act 1993 (The Act), as amended by s 28 of the Charities Act 2006) and that an independent examination is needed

It is my responsibility to:

examine the accounts (under section 43 of the Act, as amended)

to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 43(7)(b) of the Act, as amended), and
to state whether particular matters have come to my attention

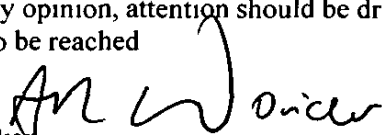
Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an opinion on the view given by these accounts

Independent Examiners Statement

In connection with my examination, no matter has come to my attention

which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 41 of the Act, and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act have not been met, or to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached


Adam Worick
Ashleigh
Main Road
Woodham Ferrers
Chelmsford
Essex CM3 8RN

14th August 2011

BEIS HAMEDRASH NISHMAS YISROEL LTD

**STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING SUMMARY INCOME AND EXPENDITURE ACCOUNT)
FOR THE PERIOD ENDED 30 NOVEMBER 2010**

	Notes	Restricted £	Unrestricted £	2010 Total £
INCOMING RESOURCES				
Donations and grants	2	-	30,773	30,773
Income from investments - Bank interest		-	1	1
Total incoming resources		-	30,774	30,774
RESOURCES EXPENDED				
Costs of charitable activities		-	(11,077)	(11,077)
Governance costs		-	-	-
Total resources expended	3	-	(11,077)	(11,077)
NET SURPLUS/(DEFICIT) FOR THE YEAR		-	19,697	19,697
Balances brought forward at 1 December 2009		-	-	-
Transfer of funds		-	-	-
BALANCES CARRIED FORWARD AT 30 NOVEMBER 2010	7	-	19,697	19,697

The statement of financial activities includes all gains and losses recognised in the year

All incoming resources and resources expended derive from continuing activities

BEIS HAMEDRASH NISHMAS YISROEL LTD

BALANCE SHEET AS AT 30 NOVEMBER 2010

	Notes	2010 £	£
FIXED ASSETS			
Tangible assets			-
CURRENT ASSETS			
Debtors	5	741	
Cash at bank and in hand		18,956	
		<u>19,697</u>	
CREDITORS: Amounts falling due within one year	6	-	
NET CURRENT ASSETS			<u>19,697</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>19,697</u></u>
CAPITAL AND RESERVES			
Restricted funds	7		-
Unrestricted funds	7		19,697
	7		<u><u>19,697</u></u>


In preparing these financial statements

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 477 of the Companies Act 2006,
- (b) No notice has been deposited under Section 476 of the Companies Act 2006, and
- (c) The directors acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of Sections 394 and 395, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the directors on 14 August 2011


D M Richards
Director


D V Conway
Director

Company Registration No. 07079321

BEIS HAMEDRASH NISHMAS YISROEL LTD

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 NOVEMBER 2010**

1 ACCOUNTING POLICIES

1.1 Accounting convention

The financial statements have been prepared under the historical cost convention, and have been prepared in accordance with the Charities SORP 2005 (Accounting and Reporting by Charities) and applicable accounting standards, and comply with the Charities (Accounts and Reports) Regulations 2008 issued under the Charities Act 1993 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy

Income resources comprise mainly grants from local government and national community funds receivable in the year

1.3 Resources expended

Resources expended are included in the statement of financial activities on an accrual basis, inclusive of VAT which cannot be recovered

Certain expenditure is directly attributable to specific activities and has been included in those cost categories. Certain of the shared costs have been apportioned on the basis of an estimate of time spent by and by an estimate of other resources utilised

1.4 Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the objectives of the charity and which have not been designated for other purposes

Restricted funds are funds which have been given for particular partnership projects

1.5 Volunteers' donated services

The values of services rendered by volunteers is not incorporated in these accounts. The number of hours is given in the Trustees' Report. It is recognised that their efforts are invaluable to the running of the charity

1.6 Company status

The charity is a company limited by guarantee. The members of the company are the trustees of the charity. In the event of the charity being wound up, the liability in respect of the guarantees is limited to £1 per member of the charity

BEIS HAMEDRASH NISHMAS YISROEL LTD

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 NOVEMBER 2010**

2 Donations and grants

During the year the charity received the following donations

	2010	2010	2010
	Restricted	Unrestricted	Total
	£	£	£
For voluntary membership fees	-	2,377	2,377
Anonymous	-	13,678	13,678
For Kiddush/Bentching	-	1,051	1,051
Shul collection	-	6,223	6,223
Alyahs	-	7,444	7,444
	<u>-</u>	<u>30,773</u>	<u>30,773</u>

BEIS HAMEDRASH NISHMAS YISROEL LTD

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 NOVEMBER 2010**

3 RESOURCES EXPENDED

	Charitable activities Restricted Funds £	Charitable activities Unrestricted Funds £	Governance Costs Restricted Funds £	2010 Total £
Premises expenses	5,700	-	-	5,700
Kiddush	1,377	-	-	1,377
Donations	4,000	-	-	4,000
	<u>11,077</u>	<u>-</u>	<u>-</u>	<u>11,077</u>

4 STAFF COSTS AND TRUSTEES' REMUNERATION

	2010 £
Wages and salaries	-
Employer's national insurance contributions	-
Other staff costs	-
	<u>-</u>

The charity had no paid employees during the year. In addition there were 3 volunteer employees each working an average of 2 hours a week.

No remuneration was paid to the trustees in either year nor did they receive any expenses.

There were no employees paid over £60,000 during the year.

5 DEBTORS

	2010 £
Other debtors	741
	<u>741</u>

6 CREDITORS. amounts falling due within one year

	2010 £
Taxation and social security	-
Other creditors	-
Accruals	-
	<u>-</u>

BEIS HAMEDRASH NISHMAS YISROEL LTD

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 NOVEMBER 2010**

7 FUNDS

	At 1 Decr 2009 £	Incoming resources £	Resources expended £	Transfer between funds £	At 30 Nov 2010 £
Restricted reserves:	-	-	-	-	-
	-	-	-	-	-
Unrestricted reserves	-	30,774	(11,077)	-	19,697
	-	30,774	(11,077)	-	19,697

The unrestricted reserves represent the free funds of the charity which are not designated for particular purposes

8 CONTROL

The company is controlled by its trustees