

Charity Registration No 1130334

Company Registration No 6927223 (England and Wales)

**THE BRIDGE LANE BETH HAMEDRASH**  
**DIRECTORS' REPORT AND UNAUDITED ACCOUNTS**  
**FOR THE PERIOD ENDED 30 NOVEMBER 2010**



Fox Associates LLP  
Britanic House  
17 Highfield Road  
London  
NW11 9LS

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# THE BRIDGE LANE BETH HAMEDRASH

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Directors</b>	J A Wachsmann Judge A Morns H Ganz
<b>Charity number</b>	1130334
<b>Company number</b>	6927223
<b>Principal address</b>	44 Bridge Lane Golders Green London NW11 0EG
<b>Registered office</b>	44 Bridge Lane Golders Green London NW11 0EG
<b>Independent examiner</b>	H Fox FCA Fox Associates LLP Britanic House 17 Highfield Road London NW11 9LS

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# THE BRIDGE LANE BETH HAMEDRASH

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# THE BRIDGE LANE BETH HAMEDRASH

## DIRECTORS' REPORT

**FOR THE PERIOD ENDED 30 NOVEMBER 2010**

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The Directors present their report and accounts for the period ended 30 November 2010

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005

### **Structure, governance and management**

The charity is a registered charity and a company limited by guarantee, established by the company's Memorandum and Articles of Association dated 8 June 2009

The trustees, who are also the directors for the purpose of company law, and who served during the period were

J A Wachsmann	(Appointed 8 June 2009)
Judge A Morris	(Appointed 8 June 2009)
H Ganz	(Appointed 8 June 2009)

None of the Directors has any beneficial interest in the company. All of the Directors are members of the company and guarantee to contribute £1 in the event of a winding up

When vacancies occur on the Board of Directors, new directors are recruited locally and through advertising (where appropriate) stating skills that are needed on the Board of Directors

The charity is governed by a Board of Directors, which currently has three members. The directors are responsible for the overall management policy of the fund and for the development of the fundraising and appropriation of benefits

The directors do not consider there to be any connected charities

The directors have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks

### **Objectives and activities**

The objectives of the charity are to promote religious worship in accordance with the Jewish faith, to promote the study of the Jewish religion and the advancement of the Jewish faith, and the advancement of such other charitable purposes as the directors may from time to time determine

During the period, the charity took over the assets and liabilities of Bridge Lane Synagogue and commenced work on a building project to expand its premises

### **Achievements and performance**

The charity has raised considerable funds during the period to assist with financing the building project

### **Financial review**

The financial results for the period are shown on page 4 of the accounts

# THE BRIDGE LANE BETH HAMEDRASH

## DIRECTORS' REPORT (CONTINUED)

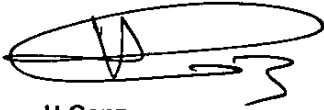
**FOR THE PERIOD ENDED 30 NOVEMBER 2010**

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### Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Directors consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the period.

On behalf of the board of Directors



**H Ganz**

Director

Dated 5 April 2011

# THE BRIDGE LANE BETH HAMEDRASH

## INDEPENDENT EXAMINER'S REPORT

### TO THE DIRECTORS OF THE BRIDGE LANE BETH HAMEDRASH

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I report on the accounts of the charity for the period ended 30 November 2010, which are set out on pages 4 to 9

#### **Respective responsibilities of Directors and examiner**

The Directors, who are also the directors of The Bridge Lane Beth Hamedrash for the purposes of company law, are responsible for the preparation of the accounts. The Directors consider that an audit is not required for this period under section 43(2) of the Charities Act 1993, the 1993 Act, as amended by section 28 of the Charities Act 2006 and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination being a Chartered Accountant.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to

- (i) examine the accounts under section 43 of the 1993 Act, as amended
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 43(7)(b) of the 1993 Act, as amended, and
- (iii) to state whether particular matters have come to my attention

#### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention

- (a) which gives me reasonable cause to believe that in any material respect the requirements
  - (i) to keep accounting records in accordance with section 386 of the Companies Act 2006, and
  - (ii) to prepare accounts which accord with the accounting records, comply with the accounting requirements of 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice Accounting and Reporting by Charities,
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached



H Fox FCA

Chartered Accountant  
Fox Associates LLP  
Britanic House  
17 Highfield Road  
London  
NW11 9LS

Dated 5 April 2011

# THE BRIDGE LANE BETH HAMEDRASH

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE PERIOD ENDED 30 NOVEMBER 2010

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	Notes	2010 £
<b><u>Incoming resources from generated funds</u></b>		
Investment income	2	13,711
Incoming resources from charitable activities	3	362,068
<b>Total incoming resources</b>		<b>375,779</b>
<b><u>Resources expended</u></b>	4	
Governance costs	5	35,797
<b>Total resources expended</b>		<b>35,797</b>
<b>Net income for the year/ Net movement in funds</b>		<b>339,982</b>
Fund balances at 8 June 2009		-
<b>Fund balances at 30 November 2010</b>		<b>339,982</b>

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The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006

# THE BRIDGE LANE BETH HAMEDRASH

## BALANCE SHEET

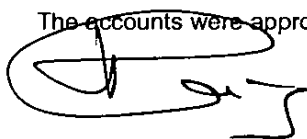
AS AT 30 NOVEMBER 2010

	Notes	2010	
		£	£
<b>Fixed assets</b>			
Tangible assets	8		183,811
Investments	9		425,000
			<u>608,811</u>
<b>Current assets</b>			
Cash at bank and in hand		47,171	
Creditors amounts falling due within one year	10	(1,000)	
			<u>46,171</u>
<b>Total assets less current liabilities</b>			<u>654,982</u>
<b>Creditors. amounts falling due after more than one year</b>	11		<u>(315,000)</u>
<b>Net assets</b>			<u><u>339,982</u></u>
<b>Income funds</b>			
Unrestricted funds			<u>339,982</u>
			<u><u>339,982</u></u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the period ended 30 November 2010. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The accounts were approved by the Board on 5 April 2011



H Ganz  
Director

Company Registration No 6927223



# THE BRIDGE LANE BETH HAMEDRASH

## NOTES TO THE ACCOUNTS

FOR THE PERIOD ENDED 30 NOVEMBER 2010

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### 1 Accounting policies

#### 1.1 Basis of preparation

The accounts have been prepared under the historical cost convention

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and the Companies Act 2006

#### 1.2 Incoming resources

Donations, legacies and other forms of voluntary income are recognised as incoming resources when receivable, except insofar as they are incapable of financial measurement

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Freehold land is not depreciated

Freehold buildings

2% per annum on cost

Plant and machinery

10% per annum on net book value

#### 1.4 Investment properties

Investment properties are included in the balance sheet at cost. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years

### 2 Investment income

	2010 £
Rental income	13,711

### 3 Incoming resources from charitable activities

	2010 £
Voluntary income - general donations	362,068

# THE BRIDGE LANE BETH HAMEDRASH

## NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE PERIOD ENDED 30 NOVEMBER 2010

### 4 Total resources expended

	Depreciation	Other costs	Total
	£	£	2010
			£
Governance costs	<u>5,363</u>	<u>30,434</u>	<u>35,797</u>

### 5 Governance costs

	2010
	£
Other governance costs comprise	
Legal Fees	5,701
Accountancy	1,000
Bank Loan Interest	23,733
	<u>30,434</u>

### 6 Directors

None of the Directors (or any persons connected with them) received any remuneration during the period, and they were reimbursed a total of £Nil travelling expenses (2009- reimbursed £Nil)

### 7 Employees

There were no employees during the period

# THE BRIDGE LANE BETH HAMEDRASH

## NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE PERIOD ENDED 30 NOVEMBER 2010

### 8 Tangible fixed assets

	Land and buildings £	Plant and machinery £	Total £
<b>Cost</b>			
At 8 June 2009	-	-	-
Additions	164,436	24,738	189,174
<b>At 30 November 2010</b>	<b>164,436</b>	<b>24,738</b>	<b>189,174</b>
<b>Depreciation</b>			
At 8 June 2009	-	-	-
Charge for the period	2,889	2,474	5,363
<b>At 30 November 2010</b>	<b>2,889</b>	<b>2,474</b>	<b>5,363</b>
<b>Net book value</b>			
At 30 November 2010	<b>161,547</b>	<b>22,264</b>	<b>183,811</b>

### 9 Fixed asset investments

	Investment Property £
Market value at 8 June 2009	-
Acquisitions at cost	425,000
<b>Market value at 30 November 2010</b>	<b>425,000</b>
Historical cost	
At 30 November 2010	425,000

### 10 Creditors amounts falling due within one year

	2010 £
Accruals	1,000

# THE BRIDGE LANE BETH HAMEDRASH

## NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE PERIOD ENDED 30 NOVEMBER 2010

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<b>11 Creditors' amounts falling due after more than one year</b>	<b>2010</b>
	<b>£</b>
Other creditors	<b><u>315,000</u></b>

The creditors are secured

### 12 Related parties

The Bridge Lane Beth Hamedrash took over the assets and liabilities of Bridge Lane Synagogue (charity no 270674) on 30 November 2010, the date on which Bridge Lane Synagogue ceased operations. The trustees of Bridge Lane Synagogue were the same as The Bridge Lane Beth Hamedrash.