

BRIGHTON AND HOVE REFORM SYNAGOGUE

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2020

Charity Registration No. 1155461

BRIGHTON AND HOVE REFORM SYNAGOGUE

Executive Council

Joint Chair	Michael Harris
Joint Chair	Anthony Rosenfield
Vice Chair	Debra Goodman
Vice Chair	Sharon Rose
Hon. Treasurer	Peter Vos
Hon. Secretary	Noah Gerstman

Other Council Members

Roger Berlin
Suzanne Anderson
Bryan Huberman
Jason Lever
Michelle Kay (appointed 21 July 2019)

Address

Palmeira Avenue
Hove
East Sussex
BN3 3GE

www.bh-rs.org

Accountants

Moore Kingston Smith LLP
Chartered Accountants
Betchworth House
57-65 Station Road
Redhill
Surrey
RH1 1DL

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BRIGHTON AND HOVE REFORM SYNAGOGUE

Council Report

For the Year Ended 31 March 2020

The Council present their Annual Report, together with the unaudited financial statements, for the year ended 31 March 2020.

Structure Governance and Management

The Synagogue became a Charitable Incorporated Organisation (CIO) on 13 July 2013. The Synagogue's new constitution as a CIO was registered by the Charity Commission on 24 January 2014.

The constitution determines the powers and activities of the Trustees, which it describes as members of the Council. It also sets out how the Trustees should be elected, and defines the duties of the Executive, which comprises the Honorary Officers. At every Annual General Meeting, all Trustees retire from office but are eligible for re-election. Any vacancies arising may be filled by the decision of the members at the Annual General Meeting. The Trustees may at any time decide to appoint a new Trustee, whether in place of a Trustee that has retired or been removed or as an additional Trustee, providing that the limit on number of Trustees set out in the Constitution is not breached.

The Council generally meets monthly and considers a large variety of issues related to the Synagogue's administration. Administrative tasks are generally delegated to members of the Synagogue staff, but they at all times act under Council instruction.

Objectives and Activities

Under the Constitution:

"The object of the CIO is to advance the Jewish religion, in particular, but not exclusively, by supporting and maintaining the Synagogue. Nothing in this constitution shall authorise an application of the property of the CIO for purposes which are not charitable in accordance with section 7 of the Charities and Trustee Investment (Scotland) Act 2005 or section 2 of the Charities Act (Northern Ireland) 2008."

In practice, this means that the Synagogue prioritises the following areas:

- Providing services for its members, including maintaining social/pastoral contact for those in need, providing religious services for lifecycle events and providing Jewish religious activities and services;
- Provision of a building in which religious, educational and charitable activities can take place;
- Provision of staff to organise and assist those activities, although the Synagogue is heavily dependent in all areas on the voluntary activities of its members; and
- Maintaining affiliations with a number of Jewish organisations including the Movement for Reform Judaism, the Jewish Joint Burial Society, the Community Security Trust and the Sussex Jewish Representative Council.

Achievements and Performance during the year

Adult membership was down 20 to 420 during the 2019 calendar year and child membership increased by 9 to 91. This demonstrates the continuing attractiveness of our Cheder (religion school) and "Kuddle-up" group for the under-fives despite the ongoing demographic challenges for Jewish communities outside London. During the year we gained 22 (2018 - 19) new adult members and lost 42 (2018 - 33), of which 16 (2018 - 11) were as a result of death and the others mostly moved away or lapsed membership for financial reasons. Maintaining membership in an environment where we lose so many each year is challenging and requires tremendous efforts from the Rabbi and the cheder team. Since Rabbi Andrea joined us in 2012 we have had a net reduction of 60 adult members, although we suffered even larger declines in membership in the previous several years.

BRIGHTON AND HOVE REFORM SYNAGOGUE
Council Report (Continued)
For the Year Ended 31 March 2020

Achievements and Performance during the year (continued)

Rabbi Andrea is now well established and respected in the diverse Jewish community in Sussex, which census data shows is now spread all over the County, with just one third in Brighton and Hove where the community used to be concentrated. The Rabbi continues to participate in inter-faith dialogue and guides the education of our children as well as adults seeking conversion or simply more Jewish knowledge. He is ably supported by his wife Sara, who took over as Head-teacher of the Cheder at the end of last year. Rabbi and the Council continue to build and strengthen our ties to other Reform congregations through Reform Judaism (RJ, and formerly called MRJ), as well as maintaining contact with the three other well-established Jewish communities in the city. He has an international profile on social media and he often takes a pro-Zionist line.

Comments below relate to our activities which were interrupted when the Council decided to close the Synagogue on 20th March 2020 due to the pandemic. We have not yet decided when to reopen the building which remains closed for member activities. However, until closure, in addition to our traditional services, we had a popular and innovative musical Kolot service monthly on Friday evenings, thought-provoking sermons as well as question-time opportunities, and a complete programme of services on all Shabbatot and festivals. Services now continue on-line using Zoom, including those on Shabbat, and attendances are similar to those previously. We find that although the format of services has had to change to reflect the new reality, it has been well accepted as a satisfactory second best. Since lockdown, the Rabbi has additionally introduced a traditional programme of three daily services on Zoom which attracts a small but dedicated attendance.

Our numerous activity groups continued to cater for a growing number of requirements. We had members and others studying religious texts under the Rabbi, a book-club, a group learning to "leyn" (chant in Hebrew from the Torah scroll), another group improving their Hebrew reading and speaking through participation in a community "Ulpan", and a "Rosh Chodesh" women's group. We provided teas for the elderly in cooperation with "Helping Hands", another local charity, and we organised various social events including an annual quiz and musical entertainments. An active Cheder committee acts both as a parents' group and runs fund-raising events. We publish a bi-monthly magazine (Sha'are Shalom), with a colourful High Holy Day "brochure edition" annually.

Members of Council each take responsibility for specific aspects of this activity, and Council receives monthly reports, either orally or in writing, from those responsible. Some activities are organised by members of the community with appropriate experience, but who do not themselves sit on Council. Examples of activities led by non-members of the Council include our Choir, our programme for support of our most elderly members, and the head-teacher of the Cheder who attends Council regularly to report on this most important element of our activities. We continue to prioritise the younger generation in our budgetary decision-making, and we find their activities are the most effective way to bring new members into the community.

Educational activities have continued on-line during the lockdown and teachers have prepared classroom materials suitable for use on Zoom. "Kuddle-up" for the youngest and Cheder for school age children up to Bar/Batmitzvah age have both continued on-line. During lockdown we have continued monthly services for both younger and older children. For the over 13's we have a Youth Leader working in co-operation with RJ Netzer, RJ's youth group, running the new youth club for the 13-15 age group. J-crew, a group for the 15-18s meet occasionally mostly with a youth leader, usually a role taken by a student at Sussex University.

Financial Review

Our total income in 2020 excluding legacies in both years was £325,588 (2019 - £291,064), up 11.9%. The increase of £35,524 was primarily generated by the expanded investment income, up £21,777 this year because of the 2017 legacy from Moss Murray z"l which is now invested in a charity portfolio managed by Barclays. Funeral related income contributed an additional £16,097 in 2020, although this source of income does tend to vary substantially between years. Subscription and other sources of income were overall virtually unchanged.

Expenses were £374,276 (2019 – £473,834), a decrease which has been driven by the reduced Synagogue redevelopment costs down by £129,307 to £28,517 (2019 - £157,824). The redevelopment project has been in abeyance during lockdown but we expect further progress to be made after restrictions are loosened. Excluding Synagogue redevelopment costs, expenses for the year were up £29,749 to £345,759 (2019 - £316,010). Excluding funerals and related costs the increase was £13,652 or 5.4% at £264,660 (2019 - £251,008). This increase was driven by staff costs, which were up by £5,541, 3.7% (2019 - £10,380, 7.4%) and additional adult education costs, some of which related to 2019. Our investments were evaluated at our balance sheet date at £670,992. This was virtually at the lowest point reached by the markets as a result of the pandemic and by 21 July 2020 the portfolio had recovered to £759,840, up £88,848 from the March close. We booked unrealised losses on investments at £105,957 into the 2020 results as well as investment income of £26,530, so the net loss on investments was £79,427 in the year. That explained the overall deficit for the year of £82,391 which compared with the surplus of £281,213 in 2019 which included part of the large legacy mentioned above.

BRIGHTON AND HOVE REFORM SYNAGOGUE
Council Report (Continued)
For the Year Ended 31 March 2020

Financial review (continued)

Net operating income, before the investment losses, was £23,566 (2019 - £278,204) or, on a consistent “repeatable” basis before those elements of income and cost which are one-off or uncontrollable (funerals, legacies and redevelopment costs), the operating deficit in 2020 was £31,313 (2019 - £39,318 and 2018 - £38,517). This consistent basis is what we use internally to track our activity and the improvement of £8,005 in 2020 includes investment income, which was budgeted at the level received.

Reserves

Cash balances decreased this year by £23,520 to £72,259 (2019 – 95,779) because of the cash cost of the operating deficit. Free (General) reserves after deduction of fixed assets yet to be depreciated have fallen to £668,229 (2019 - £750,299). The Council still considers that the Synagogue should retain cash reserves of at least £100,000 to cover emergencies and cushion against large swings and seasonality in income and expenditure, not least from unpredictable funerals and legacies which we have always experienced. We expect that our redevelopment project, which is still in the planning stage, will require us to spend some of these reserves but will eventually provide a cash benefit from reduced expenditures to aid recovery of our reserves.

Going concern

The Trustees have considered the impact of the coronavirus pandemic, and the measures taken to contain it, on the synagogue and its ability to continue as a going concern. Although the ultimate impact cannot be reliably determined, the Synagogue was required to close as a result of containment measures and it is not yet clear when it will be able to reopen. The Trustees have taken steps to mitigate the impact of the closure, including the introduction of regular services conducted online, as discussed above.

Due to the current situation it is very difficult for the Trustees to form reliable estimates of forecast income and expenditure and some by its nature, such as legacies, is inherently uncertain. However, the Trustees have concluded that due to various factors including the Synagogue’s level of cash and investments, there is a reasonable expectation that the Synagogue has adequate resources to continue in operational existence for the foreseeable future. Consequently, the financial statements are prepared on a going concern basis.

The coming year

The Council have not been able to prepare a budget for 2021 (the year to March 2021) because of the enormous uncertainty wrought by the closure of the building during the pandemic. We know that elements of our income such as legacies and funerals are anyway uncertain, but of course this degree of unpredictability is quite exceptional. Hence the Council is unable to give guidance on expectations for the 2021 year.

Public Benefit

The Trustees confirm that they have complied with the duty in Section 4 of the Charities Act 2011 to have due regard to the Charity Commission’s general guidance on public benefit and the specific guidance relating to bodies for the advancement of religion. We are constitutionally required to prioritise the provision of Jewish religious services, and the Council performs that duty through the employment of a Rabbi, the training of lay readers, and the provision of a large, beautiful and appropriate Sanctuary. In addition the Council fulfils its duty for “other charitable activities” through active dedication to:

- Pastoral care, both to members and on occasion to other Jewish people in the area;
- Education both for adults and children in topics both specifically Jewish and of general Jewish interest; and
- Perpetuation of the Jewish community, fulfilled through fundraising as well as other social and pastoral activities. Our activities are popular amongst both members and other people in the community.

Honorary Officers

Michael Harris
Anthony Rosenfield
Debra Goodman
Sharon Rose
Peter Vos
Noah Gerstman

Other Council Members

Roger Berlin
Suzanne Anderson
Bryan Huberman
Jason Lever
Michelle Kay

BRIGHTON AND HOVE REFORM SYNAGOGUE
Council Report (Continued)
For the Year Ended 31 March 2020

Legal and Administrative Information

The Synagogue is a CIO and is registered as a charity by the Charity Commission, number 1155461. The Synagogue before it became a CIO was registered as a charity number 1132661.

The Synagogue is a constituent member of Reform Judaism, which is also a registered charity. These accounts have been drawn up in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities' 2015.

Risk Management

The Council considers that the Synagogue is becoming rather outdated and well-worn due to its age and is considering measures including redevelopment of the site to minimise this risk.

Fixed Assets

The movements in Fixed Assets during the year are set out in Note 10 of the financial statements.

Statement of the Council's Responsibilities

The Council are responsible for preparing the Council's Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Council to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the Synagogue and of the incoming resources and application of resources of the Synagogue for that period. In preparing these financial statements, the Council are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable Accounting Standards, including FRS 102, have been followed, subject to any material departures disclosed and explained in the financial statements;
- state whether a Statement of Recommended Practice (SORP) applies and has been followed, subject to any material departures which are explained in the financial statements; and
- prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the Synagogue will continue in operation.

The Council are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Synagogue and which enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deeds. They are also responsible for safeguarding the assets of the Synagogue and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By Order of the Council

Palmeira Avenue
Hove
East Sussex
BN3 3GE

Michael Harris
Joint Chair

Date: 12 August 2020

BRIGHTON AND HOVE REFORM SYNAGOGUE
Independent Examiner's Report to the Members of
Brighton and Hove Synagogue

I report on the accounts of Brighton and Hove Reform Synagogue for the year ended 31 March 2020, which comprise the Statement of Financial Activities, Balance Sheet and related notes.

Respective Responsibilities of Trustees and Examiner

The Synagogue's Trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Synagogue's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

Since the Synagogue's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1) accounting records were not kept in respect of the Synagogue as required by section 130 of the Act; or
- 2) the accounts do not accord with those records; or
- 3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Betchworth House
57 - 65 Station Road
Redhill
Surrey
RH1 1DL

Date: 4 September 2020

Ian Matthews
(ACA, ICAEW)
On behalf of Moore Kingston Smith LLP
Chartered Accountants

BRIGHTON AND HOVE REFORM SYNAGOGUE
Statement of Financial Activities
For the Year Ended 31 March 2020

	Note	Unrestricted Funds £	Restricted Funds £	2020 Total £	2019 Total £
INCOME AND ENDOWMENTS					
Donations, gifts and legacies	2	96,029	4,974	101,003	487,222
Other Trading Activities					
Trading activities	3	37,003	1,546	38,549	42,031
Charitable Activities	4	162,544	69,216	231,760	218,032
Investment Income	5	26,530	-	26,530	4,753
Total Operating Income		<u>322,106</u>	<u>75,736</u>	<u>397,842</u>	<u>752,038</u>
EXPENDITURE					
Raising Funds					
Generating Voluntary Income		-	4,337	4,337	4,481
Goods sold and services provided		1,606	-	1,606	2,414
Total cost of raising funds	6	1,606	4,337	5,943	6,895
Charitable Activities	7	297,214	71,119	368,333	466,939
Total Operating Expenditure		<u>298,820</u>	<u>75,456</u>	<u>374,276</u>	<u>473,834</u>
Net Operating Income	9	23,286	280	23,566	278,204
Unrealised gains/(losses) on Investments		<u>(105,957)</u>	-	<u>(105,957)</u>	<u>3,009</u>
Net Movement in Funds		(82,671)	280	(82,391)	281,213
Total Funds Brought Forward		<u>914,258</u>	<u>98,074</u>	<u>1,012,332</u>	<u>731,119</u>
Total Funds Carried Forward		<u>831,587</u>	<u>98,354</u>	<u>929,941</u>	<u>1,012,332</u>

BRIGHTON AND HOVE REFORM SYNAGOGUE
Balance Sheet
As at 31 March 2020

	<u>Note</u>	2020		2019	
		£	£	£	£
Fixed Assets					
Tangible Assets	10		163,358		163,959
Investments	11		<u>670,992</u>		<u>769,119</u>
			834,350		933,078
Current Assets					
Judaica Shop Stock		1,341		1,750	
Funeral Plots		558		558	
Debtors and Prepayments	12	63,571		30,423	
Cash at Bank and in Hand	13	<u>72,259</u>		<u>95,779</u>	
		137,729		128,510	
Current Liabilities					
Creditors: Amounts falling due within one year	14	<u>(42,138)</u>		<u>(49,256)</u>	
Net Current Assets			<u>95,591</u>		<u>79,254</u>
Total Net Assets			<u><u>929,941</u></u>		<u><u>1,012,332</u></u>
Accumulated Funds					
Restricted Funds	15		98,354		98,074
Unrestricted Funds - Designated		163,358		163,959	
Unrestricted Funds - General		<u>668,229</u>		<u>750,299</u>	
			<u>831,587</u>		<u>914,258</u>
	16		<u><u>929,941</u></u>		<u><u>1,012,332</u></u>

Approved by the Synagogue Council on 12 August 2020 and signed on its behalf by

.....
Michael Harris - Joint Chair

.....
Peter Vos - Treasurer

BRIGHTON AND HOVE REFORM SYNAGOGUE
Notes to the Financial Statements
For the Year Ended 31 March 2020

1. Accounting Policies

(a) Accounting convention

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The Synagogue is a public benefit entity for the purposes of FRS 102 and a registered charity and therefore has also prepared its financial statements in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (The FRS 102 Charities SORP) and Charities Act 2011.

(b) Going concern

The Trustees have considered the impact of the coronavirus pandemic, and the measures taken to contain it, on the synagogue and its ability to continue as a going concern. Although the ultimate impact cannot be reliably determined, the Synagogue was required to close as a result of containment measures and it is not yet clear when it will be able to reopen. The Trustees have taken steps to mitigate the impact of the closure, including the introduction of regular services conducted online, as discussed in more detail in the Trustees' Report.

Due to the current situation it is very difficult for the Trustees to form reliable estimates of forecast income and expenditure and some by its nature, such as legacies, is inherently uncertain. However, the Trustees have concluded that due to various factors including the Synagogue's level of cash and investments, there is a reasonable expectation that the Synagogue has adequate resources to continue in operational existence for the foreseeable future. Consequently, the financial statements are prepared on a going concern basis.

(c) Subscriptions

Subscriptions due for the current year are included, after making allowance for any amounts that are unlikely to be collected.

(d) Donations, legacies, etc

Voluntary income includes donations and legacies, grants and fundraising income and is included in full in the period in which it is receivable. Legacies are considered receivable when the amount can be reliably measured and receipt is reasonably certain.

(e) Resources expended

Expenditure is recognised on an accruals basis, gross of irrecoverable VAT. The financial statements distinguish between the following subheadings:

Cost of raising funds

This category includes all expenditure relating to the cost of goods sold and services provided, along with the cost of generating voluntary income.

Cost of charitable activities

This category includes all expenditure on activities in furtherance of the charity's objects together with expenditure on costs incurred in support of the charitable activities undertaken by the charity.

(f) Restricted and unrestricted funds

The accounts distinguish between restricted and unrestricted funds. The former are subject to restrictions on the purposes for which they may be used. Unrestricted funds are those where there are no externally imposed restrictions. They include those freely available to the Synagogue for expenditure or appropriation to reserves for internally designated purposes. The same basis is used for accounting for income in each of these funds.

(g) Designated funds

The Designated Fund relates to the costs involved with the purchase and depreciation of tangible fixed assets.

(h) Critical accounting estimates and areas of judgement

In the view of the Trustees in applying the accounting policies adopted, no judgements were required that have a significant effect on the amounts recognised in the financial statements nor do any estimates or assumptions made carry any significant risk of material adjustment on the next financial year.

BRIGHTON AND HOVE REFORM SYNAGOGUE
Notes to the Financial Statements
For the Year Ended 31 March 2020 (Continued)

1. Accounting policies (continued)

(i) Burial plots

As in previous years, no depletion provision is considered necessary by the Board in respect of land used for burial.

(j) Stock

Stock is valued at the lower of cost and net realisable value.

(k) Tangible fixed assets

Tangible fixed assets of more than £100 are capitalised and included at cost.

Provision is made for depreciation on tangible assets at rates calculated to write-off the cost over their expected useful life as follows:

Freehold Property	- nil
Fixtures and Fittings	- 25% per annum on a reducing basis
Office and Computer Equipment	- 33% per annum on a reducing basis

The Board have reviewed tangible assets, which comprise land, buildings, fixtures and fittings. Where the Board consider that the expected useful life is in excess of 50 years and the carrying value in the financial statements is not more than the estimated recoverable amount, no depreciation has been charged. The Board have and will continue to carry out annual reviews of impairment.

(l) Fixed asset investments

The Synagogue owns 100% of the issued share capital of BHRS Development Limited and BHRS Residential Limited. These investments are held at cost.

Other investments are held at fair value.

(m) Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments. Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument. Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Other financial assets, including investments in equity instruments which are not subsidiaries, associates or joint ventures, are initially measured at fair value, which is normally the transaction price. Such assets are subsequently carried at fair value and the changes in fair value are recognised in the Statement of Financial Activities.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Basic financial liabilities are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method. Creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

BRIGHTON AND HOVE REFORM SYNAGOGUE
Notes to the Financial Statements
For the Year Ended 31 March 2020 (Continued)

1. Accounting policies (continued)

(n) Pensions

The Synagogue operates a defined contribution scheme for the benefit of the Rabbi. Contributions payable are charged to the Statement of Financial Activities in the year they are payable.

(o) Cash flow statement

The charity has taken the exemption available in paragraph 7.1B of FRS102 and has not prepared a cash flow statement.

2. Voluntary income - donations and gifts:

Year to 31 March 2020

	Unrestricted Funds £	Restricted Funds £	Total £
Legacies	72,254	-	72,254
Donations	16,432	-	16,432
Kol Nidre Building Appeal	4,215	-	4,215
Yahrzeit	2,978	-	2,978
Renewal Fund (Representative Council)	-	2,791	2,791
Prayer Book Fund	-	1,319	1,319
Welfare Fund Donations	-	851	851
Memorial Board	150	-	150
Youth Fund	-	13	13
	<u>96,029</u>	<u>4,974</u>	<u>101,003</u>

Year to 31 March 2019

Legacies	460,974	-	460,974
Donations	9,909	-	9,909
Fit Out Fund	-	3,737	3,737
Yahrzeit	3,219	-	3,219
Kol Nidre Charities	-	2,990	2,990
Renewal Fund (Representative Council)	-	2,820	2,820
Prayer Book Fund	-	2,432	2,432
Welfare Fund Donations	-	691	691
Memorial Board	450	-	450
	<u>474,552</u>	<u>12,670</u>	<u>487,222</u>

BRIGHTON AND HOVE REFORM SYNAGOGUE
Notes to the Financial Statements
For the Year Ended 31 March 2020 (Continued)

3. Trading Activities:

Year to 31 March 2020	Unrestricted Funds £	Restricted Funds £	Total £
Non-Member Funerals	20,575	-	20,575
Hall Hire (including students)	7,453	-	7,453
Catering team, Seder and Functions	2,644	-	2,644
Seder tickets	1,948	-	1,948
High Holyday Tickets	1,655	-	1,655
Adverts & New Year Greetings	1,405	-	1,405
Security Fund	-	1,276	1,276
Judaica Shop Sales	873	-	873
Wedding Charges	450	-	450
Board of Deputies	-	270	270
	<u>37,003</u>	<u>1,546</u>	<u>38,549</u>

Year to 31 March 2019

Non-Member Funerals	25,684	-	25,684
Hall Hire (including students)	6,754	-	6,754
Catering team, Seder and Functions	3,044	-	3,044
High Holyday Tickets	1,665	-	1,665
Adverts & New Year Greetings	1,510	-	1,510
Security Fund	-	1,321	1,321
Wedding Charges	900	-	900
Judaica Shop Sales	813	-	813
Board of Deputies	-	340	340
	<u>40,370</u>	<u>1,661</u>	<u>42,031</u>

4. Incoming Resources from Charitable Activities

Year to 31 March 2020	Unrestricted Funds £	Restricted Funds £	Total £
Subscriptions	129,740	-	129,740
Income from Members for Funerals	-	41,365	41,365
Jewish Joint Burial Society	-	27,851	27,851
Income Tax Recoverable on Subscriptions and Donations	19,164	-	19,164
Religion Classes	11,190	-	11,190
Stone Settings	2,450	-	2,450
	<u>162,544</u>	<u>69,216</u>	<u>231,760</u>

Year to 31 March 2019

Subscriptions	128,829	-	128,829
Jewish Joint Burial Society	-	29,602	29,602
Income from Members for Funerals	-	21,888	21,888
Income Tax Recoverable on Subscriptions and Donations	21,026	-	21,026
Ulpan	12,379	-	12,379
Stone Settings	2,200	-	2,200
Religion Classes	2,108	-	2,108
	<u>166,542</u>	<u>51,490</u>	<u>218,032</u>

BRIGHTON AND HOVE REFORM SYNAGOGUE
Notes to the Financial Statements
For the Year Ended 31 March 2020 (Continued)

5. Investment income

Year to 31 March 2020	Unrestricted Funds £	Restricted Funds £	Total £
Interest on Deposits	249	-	249
Dividends Received	26,281	-	26,281
	<u>26,530</u>	<u>-</u>	<u>26,530</u>
Year to 31 March 2019			
Interest on Deposits	495	-	495
Dividends Received	4,258	-	4,258
	<u>4,753</u>	<u>-</u>	<u>4,753</u>

6. Raising funds

Year ended 31 March 2020	Unrestricted Funds £	Restricted Funds £	Total £
Costs of Generating Voluntary Income			
Renewal Fund (Representative Council)	-	2,791	2,791
Security Fund	-	1,276	1,276
Board of Deputies	-	270	270
Fundraising: Costs of goods sold and services provided			
Catering team, Seder and Functions	856	-	856
Judaica Shop	750	-	750
	<u>1,606</u>	<u>4,337</u>	<u>5,943</u>
Year ended 31 March 2019			
Costs of Generating Voluntary Income			
Renewal Fund (Representative Council)	-	2,820	2,820
Security Fund	-	1,321	1,321
Board of Deputies	-	340	340
Fundraising: Costs of goods sold and services provided			
Catering team, Seder and Functions	1,719	-	1,719
Judaica Shop	695	-	695
	<u>2,414</u>	<u>4,481</u>	<u>6,895</u>

BRIGHTON AND HOVE REFORM SYNAGOGUE
Notes to the Financial Statements
For the Year Ended 31 March 2020
(Continued)

7. Expended charitable activities

Year to 31 March 2020	Unrestricted <u>Funds</u> £	Restricted <u>Funds</u> £	<u>Total</u> £
Costs directly related to activities:-			
Rabbinic Costs and Expenses	66,973	-	66,973
Administration, Cheder and Welfare Costs	66,694	-	66,694
Funeral Costs	10,289	44,970	55,259
Jewish Joint Burial Society	-	25,840	25,840
Movement for Reform Judaism Affiliation	24,366	-	24,366
Education	9,770	-	9,770
Kiddush & Chagim Costs	3,126	-	3,126
Langdon Foundation appeal	1,845	-	1,845
Welfare Assistance	-	190	190
Youth Fund	-	119	119
	<u>183,063</u>	<u>71,119</u>	<u>254,182</u>
Support costs allocated to activities:-			
Redevelopment Fees	28,517	-	28,517
Caretaker Costs	23,620	-	23,620
Insurances	8,904	-	8,904
Lighting and Heating	9,930	-	9,930
Accountancy	6,240	-	6,240
Repairs and Maintenance	5,346	-	5,346
Sundry Resources Expended	5,713	-	5,713
Printing, Stationery and Advertising	4,445	-	4,445
Computer Costs	5,696	-	5,696
Investment Management Fees	3,013	-	3,013
Telephone	4,764	-	4,764
Water Rates	3,157	-	3,157
Legal and Professional	2,737	-	2,737
Credit Card Charges	1,097	-	1,097
Depreciation	786	-	786
Travel Expenses	186	-	186
	<u>114,151</u>	<u>-</u>	<u>114,151</u>
	<u>297,214</u>	<u>71,119</u>	<u>368,333</u>

BRIGHTON AND HOVE REFORM SYNAGOGUE
Notes to the Financial Statements
For the Year Ended 31 March 2020
(Continued)

7. Expended charitable activities (continued)

Year to 31 March 2019	Unrestricted <u>Funds</u> £	Restricted <u>Funds</u> £	<u>Total</u> £
Costs directly related to activities:-			
Rabbinic Costs and Expenses	66,307	-	66,307
Administration, Cheder and Welfare Costs	63,309	-	63,309
Funeral Costs	15,469	23,428	38,897
Jewish Joint Burial Society	-	26,105	26,105
Movement for Reform Judaism Affiliation	24,366	-	24,366
Education	6,418	-	6,418
Kol Nidre Charities	-	2,990	2,990
Prayer Book Fund Expenses	-	2,220	2,220
Kiddush & Chagim Costs	1,631	-	1,631
Welfare Assistance	-	111	111
Youth Fund	-	147	147
	<u>177,500</u>	<u>55,001</u>	<u>232,501</u>
Support costs allocated to activities:-			
Redevelopment Fees	157,824	-	157,824
Caretaker Costs	22,656	-	22,656
Insurances	8,503	-	8,503
Lighting and Heating	6,228	-	6,228
Accountancy	5,880	-	5,880
Repairs and Maintenance	5,427	-	5,427
Printing, Stationery and Advertising	4,874	-	4,874
Sundry Resources Expended	4,691	-	4,691
Telephone	4,566	-	4,566
Computer Costs	4,109	-	4,109
Legal and Professional	3,926	-	3,926
Water Rates	3,047	-	3,047
Credit Card Charges	1,048	-	1,048
Depreciation	1,034	-	1,034
Investment Management Fees	538	-	538
Travel Expenses	87	-	87
	<u>234,438</u>	<u>-</u>	<u>234,438</u>
	<u>411,938</u>	<u>55,001</u>	<u>466,939</u>

BRIGHTON AND HOVE REFORM SYNAGOGUE
Notes to the Financial Statements
For the Year Ended 31 March 2020 (Continued)

8. Staff costs	<u>2020</u>	<u>2019</u>
	£	£
Salaries	144,417	138,968
Social security costs	7,743	7,223
Pension and life insurance costs	4,826	5,254
	<u>156,986</u>	<u>151,445</u>

The average numbers of full time equivalent staff employed during the year was 4 (2019: 4). The key management personnel of the Synagogue are the Trustees and the Rabbi.

During the year, the Trustees received remuneration of £nil (2019: £nil) and were not reimbursed any expenses.

During the year, the Rabbi received remuneration of £60,310 (2019: £59,275) and was reimbursed £302 (2019: £827) of expenses.

During the year, one employee received emoluments of more than £60,000 (2019: no employees).

9. Net operating income	<u>2020</u>	<u>2019</u>
	£	£
This is stated after charging:		
Independent Examiner's fee	<u>6,240</u>	<u>5,880</u>

During the year, the Synagogue also incurred fees of £nil (2019: £2,790) in respect of tax advisory services and £234 (2019: £330) in respect of other advice from the Independent Examiner.

10. Tangible fixed assets	Freehold Land and Buildings	Fixtures and Fittings	Office and Computer Equipment	Total
Cost	£	£	£	£
At 1 April 2019	161,281	74,847	13,504	249,632
Additions	-	185	-	185
At 31 March 2020	<u>161,281</u>	<u>75,032</u>	<u>13,504</u>	<u>249,817</u>
Depreciation				
At 1 April 2019	-	73,021	12,652	85,673
Charge for Year	-	502	284	786
At 31 March 2020	<u>-</u>	<u>73,523</u>	<u>12,936</u>	<u>86,459</u>
Net book value at				
31 March 2020	<u>161,281</u>	<u>1,509</u>	<u>568</u>	<u>163,358</u>
31 March 2019	<u>161,281</u>	<u>1,826</u>	<u>852</u>	<u>163,959</u>

11. Fixed asset investments	Investment in subsidiaries	Other investments	Total
Cost or market value	£	£	£
At 1 April 2019	2	769,117	769,119
Additions at cost	-	7,830	7,830
Unrealised fair value losses	-	(105,957)	(105,957)
At 31 March 2020	<u>2</u>	<u>670,990</u>	<u>670,992</u>
Net book value at			
31 March 2020	<u>2</u>	<u>670,990</u>	<u>670,992</u>
31 March 2019	<u>2</u>	<u>769,117</u>	<u>769,119</u>

BRIGHTON AND HOVE REFORM SYNAGOGUE
Notes to the Financial Statements
For the Year Ended 31 March 2020 (Continued)

11. Fixed asset investments (continued)

Details of the Synagogue's dormant subsidiaries as at 31 March 2020 were as follows:

Name of undertaking	Class of shares held	% Held		Capital & Reserves	Profit for the year	Principal activity
		Direct	Indirect			
BHRS Development Limited	Ordinary £1 shares	100	-	1	-	Dormant
BHRS Residential Limited	Ordinary £1 shares	100	-	1	-	Dormant

The companies are both registered in England and Wales and share the same registered office as the Synagogue.

12. Debtors and prepayments

	<u>2020</u> £	<u>2019</u> £
Other debtors	18,012	20,292
Prepayments	10,559	4,540
Accrued Income	35,000	5,591
	<u>63,571</u>	<u>30,423</u>

13. Cash at bank and in hand

	<u>Unrestricted Funds</u> £	<u>Restricted Funds</u> £	<u>Total Funds</u> <u>2020</u> £	<u>Total Funds</u> <u>2019</u> £
	-	72,259	72,259	95,779
	<u>-</u>	<u>72,259</u>	<u>72,259</u>	<u>95,779</u>

14. Creditors: Amounts falling due within one year

	<u>2020</u> £	<u>2019</u> £
Other creditors and accruals	39,037	45,422
Deferred income	194	692
Social security and other taxes	2,907	3,142
	<u>42,138</u>	<u>49,256</u>

Deferred income represents fundraising income received during the year for events taking place post year end.

BRIGHTON AND HOVE REFORM SYNAGOGUE
Notes to the Financial Statements
For the Year Ended 31 March 2020 (Continued)

15. Restricted funds	<u>1 April 2019</u>	<u>Incoming</u>	<u>Outgoing</u>	<u>31 March 2020</u>
	£	£	£	£
Funeral Expenses Fund	34,025	41,365	44,970	30,420
Jewish Joint Burial Society	26,597	27,851	25,840	28,608
Youth Fund	9,448	13	119	9,342
Scroll Repair Fund	1,778	-	-	1,778
Prayer Book Fund	11,618	1,319	-	12,937
Welfare Fund	5,707	851	190	6,368
Renewal Fund (Representative Council)	-	2,791	2,791	-
Security Fund	-	1,276	1,276	-
Board of Deputies	-	270	270	-
Fit Out Fund	8,901	-	-	8,901
	<u>98,074</u>	<u>75,736</u>	<u>75,456</u>	<u>98,354</u>

The Funeral Expenses Fund was set up to cover the costs of members' funerals.

The Jewish Joint Burial Society is a central fund to which contributions are made towards the cost of members' funerals. Peter Vos is a Trustee of this charity as well as being a member of the Synagogue's Executive.

The Youth Fund was set up to assist with the costs of youth activities, mostly in connection with Reform Jewish Youth.

The Scroll Repair Fund was set up for the upkeep of the scrolls.

The Prayer Book Fund was set up for the maintenance and replacement of the stock of liturgical books.

The Welfare Fund was set up for donations given for a welfare purpose, mostly by the Rabbi.

The Renewal Fund is for contributions to the Sussex Jewish Representative Council.

The Security Fund is for contributions towards the Community Security Trust (CST), which is responsible for the Synagogue's Security.

The Board of Deputies Fund is for contributions towards the representative body of the Jewish community in the UK.

The Fit Out Fund is for contributions towards the new Synagogue's fit out.

BRIGHTON AND HOVE REFORM SYNAGOGUE
Notes to the Financial Statements
For the Year Ended 31 March 2020 (Continued)

16. Analysis of Net Assets between funds

	Tangible Fixed Assets £ (Note 10)	Investments £ (Note 11)	Cash at Bank and in hand £ (Note 13)	Other Net Assets/ (Liabilities) £	Total £
Restricted Funds	-	-	72,259	26,095	98,354
Unrestricted Funds					
General	-	670,992	-	(2,763)	668,229
Designated	<u>163,358</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>163,358</u>
Net Assets	<u><u>163,358</u></u>	<u><u>670,992</u></u>	<u><u>72,259</u></u>	<u><u>23,332</u></u>	<u><u>929,941</u></u>

17. Operating leases

At 31 March 2020, Brighton & Hove Reform Synagogue was committed to make the following payments under non-cancellable operating leases:

	<u>2020</u> £	<u>2019</u> £
Due within 1 year	786	786
Within two to five years	<u>2,162</u>	<u>2,948</u>
	<u><u>2,948</u></u>	<u><u>3,734</u></u>

The amount charged to the SOFA in respect of operating leases for the year amounted to £950 (2019: £906).

18. Related party transactions

There have been no related party transactions during the year that require disclosure in the financial statements.