

REGISTERED CHARITY NUMBER: 1040356

CHARITY COMMISSION

**Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 30 June 2019  
for  
Bournemouth Reform Synagogue**

Filer Knapper LLP  
Chartered Accountants  
10 Bridge Street  
Christchurch  
Dorset  
BH23 1EF

**Bournemouth Reform Synagogue**

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for the Year Ended 30 June 2019**

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**Bournemouth Reform Synagogue**

**Reference and Administrative Details  
for the Year Ended 30 June 2019**

<b>Trustees</b>	D Tandler (Resigned as Honorary Chair 14/04/19) S Sinkinson (appointed 25/11/18) B Needleman (Resigned as Honorary Vice Chair 25/11/18) S Elkins (Honorary Secretary) M Anderson (Honorary Treasurer) A Mozer J Marasari H Ingle-Finch R Jackson S Faust E Beyfus (Appointed Honorary Vice Chair 02/12/19) A Marsh (Appointed Honorary Chair 14/04/19) (appointed 25/11/18) S Warren (appointed 25/11/18) (resigned 10/02/19)
<b>Principal address</b>	53 Christchurch Road Bournemouth Dorset BH1 3PN
<b>Registered charity number</b>	1040356
<b>Independent examiner</b>	Filer Knapper LLP Chartered Accountants 10 Bridge Street Christchurch Dorset BH23 1EF

## **Bournemouth Reform Synagogue**

### **Report of the Trustees for the Year Ended 30 June 2019**

The Trustees present their report with the financial statements of the charity for the year ended 30 June 2019. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Reference and administrative details are shown in the schedule of members of the board on page 1 of the financial statements.

#### **Objectives and activities**

##### **Objectives and aims**

The objects, which are also the aims, of the Synagogue are to advance the Jewish religion, particularly by providing and maintaining a Synagogue for the purpose of public worship and of advancing religious, educational and such charitable activities as the members of the Council, together with the Rabbi, may from time to time decide.

##### **Significant activities**

The activities currently carried out by the Synagogue can be broadly categorised into three types, pastoral, religious and communal. Religious activities include the provision of a place of worship, various religious activities, religious education and religious support. The approximate costs of the minister, education, funeral and associated costs are £45,449. Communal activities include various communal events organised throughout the period, along with the pastoral and welfare support of the members. Costs spent on these in the year are approximately £30,507. As a result of having a large proportion of elderly members, we have a community that has higher than average pastoral and welfare needs. The Rabbi, being the first point of contact for members, works to ensure our members are looked after by the community. There is a support group to assist with pastoral work. The Synagogue administration provides the required backup and information services. These services are utilised by the Rabbi Council and appropriate volunteers, as well as all members of the Synagogue. The approximate administrative and property costs are £84,170. The Council continues to promote our activities to the wider Jewish Community in Dorset and Hampshire with the hope of increasing our membership and raising awareness of Judaism. The website has been updated in order to attract many non-affiliated Jews to the Synagogue.

##### **Public benefit**

Our main objectives are the promotion, preservation and observation of Jewish tradition, and these are set to reflect our faith and community aims. Each year the Trustees review the objectives and activities to ensure they continue to reflect our aims. In carrying out this review, the Trustees have considered the Charity Commission's guidance on public benefit and, in particular, its supplementary public guidance on the advancement of religion for the public benefit.

The focus of our activities is the provision of a place of worship, religious activities and support, the provision of plots and burial rites in accordance with tradition and arranging communal events and activities. We welcome all persons who wish to follow the Jewish tradition, regardless of personal funds and their ability to meet our subscription fees.

## **Bournemouth Reform Synagogue**

### **Report of the Trustees - continued for the Year Ended 30 June 2019**

#### **Achievement and performance**

##### **Charitable activities**

The monthly Chavarah Suppers continue, together with our sell out Passover Seder and other festival group parties. Thanks must be given for the voluntary help from the members in the organising of these events. Tea parties are held for our older members as well as a twice monthly coffee morning.

We have introduced B'nei Mitzvah online study for our Bar Mitzvah children where they can interact via Skype with the Rabbi to prepare for their special day.

Regular study sessions for Beginners Hebrew and Introduction to Judaism along with Torah Studies are being held.

We continue to receive a growing number of requests for schools to visit us to further educate their pupils. We also send lay leaders and our Rabbi to visit schools to further promote Reform Judaism. The Rabbi and Chair continue to represent the Synagogue at many civic and outside events and the Rabbi has been appointed Chaplain to the newly appointed Mayor of Bournemouth.

Our Chair organised a Homeless Project together with Talbot Heath school and took part in a 'sleep out' to raise funds for the Homeless.

The interest and welfare of our members remain of paramount importance. The Rabbi's volunteers are supported by the administrative team and continue to provide essential support to individual members of the community as required. As always, in addition to the paid staff, the Synagogue relies heavily on the invaluable voluntary help from Council, Honorary Officers of the Synagogue and Synagogue members.

The Trustees are satisfied that all the achievements in the year are in line with the charity's aims and objectives.

##### **External affiliation**

The Synagogue is affiliated to the Movement for Reform Judaism (MRJ), which gives guidance on our form of worship as well as assistance with other practical matters. The Movement advises but cannot force the Synagogue to follow a particular course if it does not wish to.

One of the benefits of membership of the Synagogue is the availability of the burial plan, and a proportion of members' subscriptions are specifically levied in this respect: these levies are paid on to the Jewish Joint Burial Society, which in most cases is then solely responsible for the provision of the burial services, the services being provided by the Synagogue.

The Synagogue is entitled to representation at the Board of Deputies, for which a per capita charge is levied on the number of members.

## **Bournemouth Reform Synagogue**

### **Report of the Trustees - continued for the Year Ended 30 June 2019**

#### **Financial review**

##### **Financial position**

Income of the Synagogue is primarily from subscriptions paid by members and gift aid reclaimed. It would be desirable for the normal running costs of the Synagogue to be met from subscription income, but the effect of the economic climate on our members' financial situation continues to preclude this.

Council are aware of the level of members who are unable to afford the membership fee, but has not called upon TET for assistance this year as it was agreed that BRS should attempt to manage independently. Although it was agreed that TET should reduce its support, TET support is still offered if necessary. The Synagogue is still reliant on donations and legacies. This year the Synagogue received the balance of a legacy left last year which was put into restricted funds to cover essential building works.

The Synagogue is the beneficiary of an endowment trust fund set up under the will of the late K R Townsend and known as the Townsend Endowment Trust (TET). Funds from this may be used to further the pastoral and educational work of the Synagogue. The Trustees of the TET meet at least quarterly to review the fund and consider the financial performance of the investments and applications for grants. The TET fund will cover any welfare, adult education or pastoral expenditure if required.

The Townsend Endowment Trust (TET) is registered as a linked charity to Bournemouth Reform Synagogue (BRS). The financial statements of BRS therefore include the transactions of TET (under endowment funds) and the financial position and appropriate notes show the financial position of the BRS on its own and of the BRS and TET combined. The endowment fund was set up in 2002 on receipt of a legacy from the late K R Townsend. The capital and the income of the fund are able to be used for the general charitable purposes of the Synagogue in respect of its pastoral and educational work.

It is the Synagogue's policy that where a member is unable to afford the full membership fee, the Treasurer liaises with the member. A confidential discussion takes place and a mutually acceptable arrangement arrived at whenever possible. It is not the policy to remove membership rights where there is an inability to pay. Such arrangements are at the sole discretion of the Treasurer and confidentiality is maintained.

It is the Synagogue's investment policy to keep its general reserves on a low risk basis at the best interest rates it can reasonably achieve. In respect of the Townsend Endowment, the Trustees have invested funds, following advice from the Investment Advisor, to provide a reasonable income with some capital growth. A review of the investments is undertaken periodically. During the year the investment was transferred to new investment advisors as more confidence was held by the Trustees with the advisors.

As can be seen in the financial statements, BRS has made a £9,495 deficit in the year. This is as a result of membership income not covering total expenses in the year. Such a large surplus was made last year due to a substantial legacy donation. There are still sufficient funds to operate and continue to meet the charitable objective.

The ageing demographic of BRS will mean that membership subscription income will inevitably decline over the coming years and Council continues to look at ways of bringing new members into our Synagogue.

The Synagogue does not have a specific grant making policy, but small donations are made to various organisations that the Trustees consider appropriate.

## **Bournemouth Reform Synagogue**

### **Report of the Trustees - continued for the Year Ended 30 June 2019**

#### **Financial review**

##### **Going concern and Reserves**

The total combined reserves at the year end were £460,299 of which £223,199 were endowment funds held by Townsend Investment Trust (TET) and £40,659 were restricted reserves.

At the year end the level of free reserves is in a deficit of £23,874 which represents unrestricted funds excluding fixed assets. Including the TET reserves, free reserves is in a deficit of £14,039, although this includes the endowment funds which have certain criteria attached. The Council are continuing to review income and expenditure, implementing measures to return free reserves to an acceptable level whilst maintaining the high standard of service to the members and building.

The Trustees are aware of the debt to the MRJ for annual assessment fees which the Synagogue has not been in a position to fully clear (£61,138 at the year end). Acceptable arrangements for the clearing of the debt over a period of time have been negotiated with the MRJ and are in place. Current liabilities to the MRJ are being met whilst the debt is being paid off. The Trustees are also working on a strict programme of cost-cutting to ensure the annual income once again exceeds annual outgoings.

As such, and on the basis of the continued support of TET and MRJ, the Trustees consider it appropriate to prepare the financial statements on the going concern basis.

#### **Future plans**

The plans for the forthcoming year are to continue to promote, preserve and observe the Jewish religion, provide communal and pastoral services and increase membership where possible and hold fundraising events for both the Synagogue and the wider Jewish community. The Synagogue will continue to identify and encourage new members to join BRS, and find other ways of raising funds from events held during the year.

#### **Structure, governance and management**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

##### **Organisational structure**

The Synagogue is governed by its Constitution dated June 1947, last amended on 10 September 2017, and the Synagogue operates in accordance with the guidelines set out in this document. Monthly Council meetings are held at which matters are discussed and decisions made, providing there is a quorum of five Council members present. Additional Council meetings are held as required.

The Trustees of the Synagogue are Council Members, who are elected by the general membership in open meeting. The Council members are elected for a one year term after which time they may stand for re-election. Additional Trustees may be appointed by the Council. Deborah Tandler had to step down as chair during the year due to ill health and Anita Marsh was appointed chair for the remainder of the year. There are two permanent Trustees who hold the title of the Synagogue's property. New Trustees are trained on an individual basis by current, sitting Trustees.

All significant operational decisions are made by Council, taking appropriate external advice where necessary. The Constitution requires certain key decisions to be approved by the membership in open meeting, and these include the appointment and termination of rabbinic contracts, salary review and the purchase or sale of freehold property.

##### **Risk management**

The major risk to the Synagogue is if membership income does not cover its expenses. For this reason, the Council continues to keep a careful control on expenditure. We endeavour to set subscriptions at a realistic level sufficient to meet routine expenditure, and donations, whilst not guaranteed, are an essential part of Synagogue income. When setting membership subscription levels, the Council also bear in mind that many members are on low fixed incomes. The Council have examined the major operational risks which could be faced by the charity. They continue to monitor, on a regular basis, and this will be an on-going aspect of the Council's management of the Synagogue.

**Bournemouth Reform Synagogue**

**Report of the Trustees - continued  
for the Year Ended 30 June 2019**

**Statement of Trustees' responsibilities**

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the Board of Trustees on .....12/11/20..... and signed on its behalf by:

.....Anita Marsh.....

A Marsh - Trustee



## Independent Examiner's Report to the Trustees of Bournemouth Reform Synagogue

### Independent examiner's report to the Trustees of Bournemouth Reform Synagogue

I report to the charity Trustees on my examination of the financial statements of the Bournemouth Reform Synagogue (the Trust) for the year ended 30 June 2019.

### Responsibilities and basis of report

As the charity Trustees of the Trust you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Lucy Filer FCA  
ICAEW  
Filer Knapper LLP  
Chartered Accountants  
10 Bridge Street  
Christchurch  
Dorset  
BH23 1EF

Date: 21 February 2020

Bournemouth Reform Synagogue

Statement of Financial Activities  
for the Year Ended 30 June 2019

		2019		2018	
		Unrestricted fund	Restricted funds	Townsend Endowment fund	
		£	£	£	
	Notes	£	£	£	£
<b>Income and endowments from</b>					
Donations and legacies	3	113,104	8,710	-	121,814
<b>Charitable activities</b>	5				
Jewish Joint Burial Society levy		-	16,399	-	16,399
Funerals invoiced in the year		18,771	2,250	-	21,021
Hakol magazine income		250	-	-	250
Sundry income		4,385	-	-	4,385
Investment income	4	<u>44</u>	<u>-</u>	<u>118</u>	<u>162</u>
<b>Total</b>		<b>136,554</b>	<b>27,359</b>	<b>118</b>	<b>164,031</b>
<b>Expenditure on</b>					
Raising funds	6	-	-	2,402	2,402
<b>Charitable activities</b>	7				
Minister and associated costs		27,448	-	-	27,448
Education and association costs		1,100	-	-	1,100
Property and caretaker costs		33,271	4,454	-	37,725
Administration		45,917	-	466	46,383
MRJ Assessment		13,250	-	-	13,250
Jewish Joint Burial Society levy		-	16,399	-	16,399
Funeral costs		13,808	3,093	-	16,901
Grants and donations		126	316	-	442
Communal events		858	-	-	858
Governance costs		<u>6,779</u>	<u>-</u>	<u>960</u>	<u>7,739</u>
<b>Total</b>		<b>142,557</b>	<b>24,262</b>	<b>3,828</b>	<b>170,647</b>
Net gains/(losses) on investments		<u>-</u>	<u>-</u>	<u>(2,879)</u>	<u>(2,879)</u>
<b>Net income/(expenditure)</b>		<b>(6,003)</b>	<b>3,097</b>	<b>(6,589)</b>	<b>(9,495)</b>
<b>Reconciliation of funds</b>					
<b>Total funds brought forward</b>		<b>202,444</b>	<b>37,562</b>	<b>229,788</b>	<b>469,794</b>
<b>Total funds carried forward</b>		<b><u>196,441</u></b>	<b><u>40,659</u></b>	<b><u>223,199</u></b>	<b><u>469,794</u></b>

The notes form part of these financial statements

Bournemouth Reform Synagogue

Statement of Financial Position  
At 30 June 2019

		2019	2018			
		Unrestricted fund	Restricted funds	Townsend Endowment fund	Total funds	Total funds
	Notes	£	£	£	£	£
<b>Fixed assets</b>						
Tangible assets	12	220,315	-	-	220,315	224,496
Investments	13	<u>-</u>	<u>-</u>	<u>213,364</u>	<u>213,364</u>	<u>223,527</u>
		<b>220,315</b>	<b>-</b>	<b>213,364</b>	<b>433,679</b>	<b>448,023</b>
<b>Current assets</b>						
Debtors	14	18,400	-	-	18,400	26,646
Cash at bank		<u>52,710</u>	<u>40,659</u>	<u>10,795</u>	<u>104,164</u>	<u>102,666</u>
		<b>71,110</b>	<b>40,659</b>	<b>10,795</b>	<b>122,564</b>	<b>129,312</b>
<b>Creditors</b>						
Amounts falling due within one year	15	<u>(94,984)</u>	<u>-</u>	<u>(960)</u>	<u>(95,944)</u>	<u>(107,541)</u>
<b>Net current assets/(liabilities)</b>		<u><b>(23,874)</b></u>	<u><b>40,659</b></u>	<u><b>9,835</b></u>	<u><b>26,620</b></u>	<u><b>21,771</b></u>
<b>Total assets less current liabilities</b>		<u><b>196,441</b></u>	<u><b>40,659</b></u>	<u><b>223,199</b></u>	<u><b>460,299</b></u>	<u><b>469,794</b></u>
<b>Net assets</b>		<u><b>196,441</b></u>	<u><b>40,659</b></u>	<u><b>223,199</b></u>	<u><b>460,299</b></u>	<u><b>469,794</b></u>
<b>Funds</b>						
Unrestricted funds	17				196,441	202,444
Restricted funds					40,659	37,562
Endowment funds					<u>223,199</u>	<u>229,788</u>
<b>Total funds</b>					<u><b>460,299</b></u>	<u><b>469,794</b></u>

The financial statements were approved by the Board of Trustees on .....12/1/20..... and were signed on its behalf by:

*Anita Marsh*

.....  
A Marsh -Trustee

## Bournemouth Reform Synagogue

### Notes to the Financial Statements for the Year Ended 30 June 2019

#### 1. General information

The charity is registered charity in England and Wales and is unincorporated. The address of the principal office is 53 Christchurch Road, Bournemouth, Dorset, BH1 3AP.

#### 2. Accounting policies

##### Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

##### Income

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- Voluntary income (including membership subscriptions) is accounted for gross when receivable, as long as it is capable of financial measurement.
- Legacy income is recognised when receipt is probable and entitlement is established.
- Other income is recognised in the period in which the event takes place.
- Income from the endowment fund investments is recorded as endowment income and is to be utilised in particular for the synagogue's pastoral and educational work. The endowment capital can also be used for these purposes and both income and capital can be used for the general charitable purposes of the Synagogue.

##### Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of managing the charity's investments.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity.

## Bournemouth Reform Synagogue

### Notes to the Financial Statements - continued for the Year Ended 30 June 2019

#### 2. Accounting policies - continued

##### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- Straight line over 45 years
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on cost and 15% on reducing balance

No depreciation is provided on the Library.

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

##### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

##### Taxation

The charity is exempt from tax on its charitable activities.

##### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Endowment funds are those where the capital is invested and the income generated is to be used in accordance with the benefactor's instructions.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### Investments

Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

##### Debtors and creditors

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

##### Going concern

There are no material uncertainties about the charity's ability to continue.

##### Linked charity

The Townsend Endowment Trust is registered as a linked charity of the Bournemouth Reform Synagogue. These financial statements combine the results of the two branches on a line by line basis. The endowment fund represents transactions of the Townsend Endowment Trust.

**Bournemouth Reform Synagogue**

**Notes to the Financial Statements - continued  
for the Year Ended 30 June 2019**

**3. Donations and legacies**

	2019	2018
	£	£
Donations	7,538	6,031
Legacies	18,622	69,000
Membership subscriptions	74,507	73,634
Income tax recoverable	15,503	14,340
Communal events	5,644	5,419
	<u>121,814</u>	<u>168,424</u>

**4. Investment income**

	2019	2018
	£	£
Investment income other UK investments	118	365
Deposit account interest	44	36
	<u>162</u>	<u>401</u>

**5. Income from charitable activities**

	Activity	2019	2018
		£	£
Members contributions to Jewish Burial Society	Jewish Joint Burial Society levy	16,399	16,353
Funerals invoiced	Funerals invoiced in the year	21,021	64,226
Hakol income	Hakol magazine income	250	500
Sundry income	Sundry income	4,385	206
		<u>42,055</u>	<u>81,285</u>

**6. Raising funds**

**Raising donations and legacies**

	2019	2018
	£	£
Investment management - Portfolio management costs	2,402	4,797
	<u>2,402</u>	<u>4,797</u>

**Bournemouth Reform Synagogue**

**Notes to the Financial Statements - continued  
for the Year Ended 30 June 2019**

**7. Charitable activities costs**

	Direct costs	Support costs (See note 8)	Totals
	£	£	£
Minister and associated costs	27,448	-	27,448
Education and association costs	1,100	-	1,100
Property and caretaker costs	37,725	-	37,725
Administration	43,922	2,461	46,383
MRJ Assessment	13,250	-	13,250
Jewish Joint Burial Society levy	16,399	-	16,399
Funeral costs	16,901	-	16,901
Grants and donations	442	-	442
Communal events	858	-	858
Governance costs	<u>1,691</u>	<u>6,048</u>	<u>7,739</u>
	<u>159,736</u>	<u>8,509</u>	<u>168,245</u>

**8. Support costs**

	Finance £
Administration	2,461
Governance costs	<u>6,048</u>
	<u>8,509</u>

**9. Trustees' remuneration and benefits**

There were no Trustees' remuneration or other benefits for the year ended 30 June 2019 nor for the year ended 30 June 2018.

**Trustees' expenses**

Trustees were reimbursed travel and subsistence expenses of £1,983 (2018 - £839).

Bournemouth Reform Synagogue

Notes to the Financial Statements - continued  
for the Year Ended 30 June 2019

10. Staff costs

	2019	2018
	£	£
Wages and salaries	28,681	31,893
Social security costs	<u>670</u>	<u>1,544</u>
	<u><b>29,351</b></u>	<u><b>33,437</b></u>

The average monthly number of employees during the year was as follows:

	2019	2018
Educational	-	1
Caretaker	<u>1</u>	<u>1</u>
Administration and finance	<u>2</u>	<u>2</u>
	<u><b>3</b></u>	<u><b>4</b></u>

No employees received emoluments in excess of £60,000.

11. Comparatives for the statement of financial activities

	Unrestricted fund	Restricted funds	Townsend Endowment fund	Total funds
	£	£	£	£
<b>Income and endowments from</b>				
Donations and legacies	133,338	35,086	-	168,424
<b>Charitable activities</b>				
Jewish Joint Burial Society levy	-	16,353	-	16,353
Funerals invoiced in the year	59,226	5,000	-	64,226
Hakol magazine income	500	-	-	500
Sundry income	101	105	-	206
Investment income	<u>36</u>	<u>-</u>	<u>365</u>	<u>401</u>
<b>Total</b>	<b>193,201</b>	<b>56,544</b>	<b>365</b>	<b>250,110</b>



Bournemouth Reform Synagogue

Notes to the Financial Statements - continued  
for the Year Ended 30 June 2019

11. Comparatives for the statement of financial activities - continued

	Unrestricted fund	Restricted funds	Townsend Endowment fund	Total funds
	£	£	£	£
<b>Expenditure on</b>				
Raising funds	-	-	4,797	4,797
<b>Charitable activities</b>				
Minister and associated costs	28,296	-	-	28,296
Education and association costs	4,030	-	-	4,030
Property and caretaker costs	33,135	-	-	33,135
Administration	49,229	-	434	49,663
MRJ Assessment	12,419	-	-	12,419
Jewish Joint Burial Society levy	-	16,353	-	16,353
Funeral costs	42,437	800	-	43,237
Grants and donations	100	109	250	459
Communal events	1,225	-	-	1,225
Governance costs	5,267	-	960	6,227
<b>Total</b>	<b>176,138</b>	<b>17,262</b>	<b>6,441</b>	<b>199,841</b>
<b>Net gains/(losses) on investments</b>	<b>-</b>	<b>-</b>	<b>1,145</b>	<b>1,145</b>
<b>Net income/(expenditure)</b>	<b>17,063</b>	<b>39,282</b>	<b>(4,931)</b>	<b>51,414</b>
<b>Transfers between funds</b>	<b>35,906</b>	<b>(35,906)</b>	<b>-</b>	<b>-</b>
<b>Net movement in funds</b>	<b>52,969</b>	<b>3,376</b>	<b>(4,931)</b>	<b>51,414</b>
<b>Reconciliation of funds</b>				
<b>Total funds brought forward</b>	<b>149,475</b>	<b>34,186</b>	<b>234,719</b>	<b>418,380</b>
<b>Total funds carried forward</b>	<b>202,444</b>	<b>37,562</b>	<b>229,788</b>	<b>469,794</b>

Bournemouth Reform Synagogue

Notes to the Financial Statements - continued  
for the Year Ended 30 June 2019

12. Tangible fixed assets

	Long leasehold £	Library £	Fixtures and fittings £	Computer equipment £	Totals £
<b>Cost</b>					
At 1 July 2018	241,478	633	40,088	20,565	302,764
Additions	-	-	3,548	-	3,548
At 30 June 2019	<u>241,478</u>	<u>633</u>	<u>43,636</u>	<u>20,565</u>	<u>306,312</u>
<b>Depreciation</b>					
At 1 July 2018	29,325	-	29,338	19,605	78,268
Charge for year	5,440	-	2,145	144	7,729
At 30 June 2019	<u>34,765</u>	<u>-</u>	<u>31,483</u>	<u>19,749</u>	<u>85,997</u>
<b>Net book value</b>					
At 30 June 2019	<u>206,713</u>	<u>633</u>	<u>12,153</u>	<u>816</u>	<u>220,315</u>
At 30 June 2018	<u>212,153</u>	<u>633</u>	<u>10,750</u>	<u>960</u>	<u>224,496</u>

All assets are held for charitable purposes. Leasehold property comprises the synagogue at 53 Christchurch Road, Bournemouth.

13. Fixed asset investments

	Listed investments £	Cash and settlements pending £	Totals £
<b>Market value</b>			
At 1 July 2018	74,276	149,251	223,527
Disposals	-	(7,284)	(7,284)
Revaluations	(2,879)	-	(2,879)
Reclassification/transfer	-	(120,989)	(120,989)
At 30 June 2019	<u>71,397</u>	<u>20,978</u>	<u>92,375</u>
<b>Provisions</b>			
Reclassification	(120,989)	-	(120,989)
<b>Net book value</b>			
At 30 June 2019	<u>192,386</u>	<u>20,978</u>	<u>213,364</u>
At 30 June 2018	<u>74,276</u>	<u>149,251</u>	<u>223,527</u>

There were no investment assets outside the UK.

All investments are held at valuation, measured at fair value through net income and expenditure. The charity incurred net expenditure of £10,280 (2018 - £4,797) on these investments during the year and a net gain of £118 (2018 - £1,145).

**Bournemouth Reform Synagogue**

**Notes to the Financial Statements - continued  
for the Year Ended 30 June 2019**

**14. Debtors: amounts falling due within one year**

	2019	2018
	£	£
Membership debts	475	1,135
Other debtors	9,795	17,209
Prepayments	<u>8,130</u>	<u>8,302</u>
	<u>18,400</u>	<u>26,646</u>

**15. Creditors: amounts falling due within one year**

	2019	2018
	£	£
Accruals and deferred income	<u>95,944</u>	<u>107,541</u>

Deferred income represents memberships paid in advance and monies paid into the Jewish Joint Burial Service.

**16. Leasing agreements**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2019	2018
	£	£
Within one year	462	925
Between one and five years	<u>-</u>	<u>462</u>
	<u>462</u>	<u>1,387</u>

**17. Movement in funds**

	At 1/7/18	Net movement in funds	At 30/6/19
	£	£	£
<b>Unrestricted funds</b>			
General fund	202,444	(6,003)	196,441
<b>Restricted funds</b>			
Sefer Torah fund	395	-	395
Funerals paid in advance	7,000	(3,093)	3,907
Outreach	11,417	-	11,417
Cemetery fund	9,283	2,250	11,533
Kitchen/Building fund	7,862	4,046	11,908
Rabbi Discretionary	<u>1,605</u>	<u>(106)</u>	<u>1,499</u>
	37,562	3,097	40,659
<b>Endowment funds</b>			
Townsend Endowment fund	229,788	(6,589)	223,199
	<u>469,794</u>	<u>(9,495)</u>	<u>460,299</u>

Bournemouth Reform Synagogue

Notes to the Financial Statements - continued  
for the Year Ended 30 June 2019

17. Movement in funds - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	136,554	(142,557)	-	(6,003)
<b>Restricted funds</b>				
Jewish Joint Burial Society	16,399	(16,399)	-	-
Funerals paid in advance	-	(3,093)	-	(3,093)
Cemetery fund	2,250	-	-	2,250
Kitchen/Building fund	8,500	(4,454)	-	4,046
Rabbi Discretionary	210	(316)	-	(106)
	27,359	(24,262)	-	3,097
<b>Endowment funds</b>				
Townsend Endowment fund	118	(3,828)	(2,879)	(6,589)
<b>TOTAL FUNDS</b>	<u>164,031</u>	<u>(170,647)</u>	<u>(2,879)</u>	<u>(9,495)</u>

Comparatives for movement in funds

	At 1/7/17 £	Net movement in funds £	Transfers between funds £	At 30/6/18 £
<b>Unrestricted Funds</b>				
General fund	149,475	17,063	35,906	202,444
<b>Restricted Funds</b>				
Sefer Torah fund	395	-	-	395
Funerals paid in advance	3,800	3,200	-	7,000
Outreach	12,941	(24)	(1,500)	11,417
Cemetery fund	8,283	1,000	-	9,283
Kitchen/Building fund	8,767	35,001	(35,906)	7,862
Rabbi Discretionary	-	105	1,500	1,605
	34,186	39,282	(35,906)	37,562
<b>Endowment funds</b>				
Townsend Endowment fund	234,719	(4,931)	-	229,788
<b>TOTAL FUNDS</b>	<u>418,380</u>	<u>51,414</u>	<u>-</u>	<u>469,794</u>

**Bournemouth Reform Synagogue**

**Notes to the Financial Statements - continued  
for the Year Ended 30 June 2019**

**17. Movement in funds - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	193,201	(176,138)	-	17,063
<b>Restricted funds</b>				
Jewish Joint Burial Society	16,353	(16,353)	-	-
Funerals paid in advance	4,000	(800)	-	3,200
Outreach	85	(109)	-	(24)
Cemetery fund	1,000	-	-	1,000
Kitchen/Building fund	35,001	-	-	35,001
Rabbi Discretionary	105	-	-	105
	<u>56,544</u>	<u>(17,262)</u>	-	<u>39,282</u>
<b>Endowment funds</b>				
Townsend Endowment fund	365	(6,441)	1,145	(4,931)
	<u>250,110</u>	<u>(199,841)</u>	<u>1,145</u>	<u>51,414</u>

The Sefer Torah fund is to enable repairs to be made to the Sefer Torah. The fund has not been utilised this year.

The Jewish Joint Burial Society has no reserves but reflect the income from members and levies paid over to the Society.

Funerals paid in advance are monies paid by members for funerals in the future, and are utilised when the funeral costs are incurred.

The Outreach fund is to enable outreach work to increase the membership of the Synagogue.

The Cemetery fund is for the purpose of maintaining the cemetery. Various donations were made to this fund during this year but no maintenance expenditure was incurred.

The Kitchen/Building fund is being held to cover replacement and necessary improvement costs to the kitchen and building.

The Hannah Levy House Trust, Kol Nidre and Board of Deputies funds have no reserves but reflect the income from members and levies paid. These monies are shown within other creditors.

The Rabbi Discretionary Fund, for cases that arise in the year.

**Townsend Endowment funds**

The endowment fund was set up in 2002 on receipt of a legacy from the late K R Townsend. The capital and the income of the fund are able to be used for the general charitable purposes of the Synagogue in respect of its pastoral and educational work. The Townsend Endowment Trust is registered as a subsidiary charity of the Synagogue.

**18. Related party disclosures**

There were no related party transactions for the year ended 30 June 2019, nor for the year ending 30 June 2018.