



# Trustees' Annual Report for the period

		Period start date			Period end date		
<b>From</b>	01	04	2018	<b>To</b>	01	04	2019

## Section A Reference and administration details

**Charity name**

**Other names charity is known by**

**Registered charity number (if any)**

**Charity's principal address**

1 Roseland Way	
Birmingham	
<b>Postcode</b>	<b>B15 1HD</b>

### Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Mr Frank Maxwell	President		
2	Mr Clive Neuberg	Chair		
3	Ms Dee Drapkin	Treasurer		
4	Mrs Irene Williamson-Cox	Secretary		
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

### Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

**Names and addresses of advisers (Optional information)**

Type of adviser	Name	Address

**Name of chief executive or names of senior staff members (Optional information)**

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**Section B Structure, governance and management**

**Description of the charity's trusts**

Type of governing document  
(eg. trust deed, constitution)

Constitution

How the charity is constituted  
(eg. trust, association, company)

Trustee selection methods  
(eg. appointed by, elected by)

Election by members

**Additional governance issues (Optional information)**

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

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**Section C Objectives and activities**

**Summary of the objects of the charity set out in its governing document**

To provide a place of worship and facilities for religious education and instruction for Jewish people.

**Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)**

Religious activities  
Education  
Social events for members

BPS welcomes visitors from other faith communities.  
BPS welcomes visitors from schools.  
BPS is a partner in the Ladywood Interfaith Education Project.

BPS encourages members to be involved in interfaith activities in Birmingham and the West Midlands. These include: The Council of Christians & Jews, Birmingham Council of Faiths, Birmingham Faith Leaders, SACREs, Worcestershire Interfaith Forum, Faith Encounter, Jewish/Muslim Dialogue Group, etc.

**Additional details of objectives and activities (Optional information)**

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

**Summary of the main achievements of the charity during the year**

Weekly religious services on Friday evenings and Saturday mornings.  
Religious services for Jewish festivals.  
Weekly religion school classes for children during term time.  
Weekly classes for adults during term time.  
Monthly Brunch Club for members and the wider Jewish community.  
Monthly “tea for refugees” event.

Annual Cricnic (Cricket + picnic for members and the wider community).  
Annual Quiz (for members and the wider community).  
Annual Garden Party (for members and the wider community).

A large number of school groups from the West Midlands and neighbouring counties have visited BPS.  
Partner in interfaith groups including CCJ and Worcestershire Interfaith Forum.

## Section E Financial review

**Brief statement of the charity's policy on reserves**

We do not currently have a policy on reserves.

**Details of any funds materially in deficit**

n/a

### Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

We hold reserves in a building fund to ensure the continued upkeep of the property.


## Section F Other optional information

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## Section G Declaration

The trustees declare that they have approved the trustees' report above.

**Signed on behalf of the charity's trustees**

<b>Signature(s)</b>		
<b>Full name(s)</b>	Mr Benjamin Eaton	
<b>Position (eg Secretary, Chair, etc)</b>	Hon. Secretary	
<b>Date</b>	24 <sup>th</sup> January 2020	

**BIRMINGHAM PROGRESSIVE SYNAGOGUE**

**REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019**

**ARK AURORA LTD**  
**Chartered Accountants and Chartered Tax Advisers**  
**The Maltings**  
**2 Anderson Road**  
**Bearwood**  
**Birmingham**  
**West Midlands B66 4AR**

**BIRMINGHAM PROGRESSIVE SYNAGOGUE**

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**For the year ended 31<sup>ST</sup> MARCH 2019**

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## BIRMINGHAM PROGRESSIVE SYNAGOGUE

### CHARITY INFORMATION

#### Trustees and Council

Mr F Maxwell - President and Trustee  
Mr C Neuberg - Chairman and Trustee  
Mrs D Drapkin - Treasurer and Trustee  
Mrs I Williamson-Cox - Secretary and Trustee

Mr D Key                      Ms A Margolis                      J Boulton  
Mr J Key                      Mrs J Glaser                      Mrs D Goodkin  
Mrs B Wishart                Mrs M Maduorie-Jones

#### **Vice Presidents**

Mrs H Loeb                      Dr H Cohn                      Mrs C Oppenheimer  
Mrs V Harrison                Dr Y Stollard

#### **Resigned**

Dr Y Stollard

#### **Address**

1 Roseland Way  
Birmingham  
B15 1HD

#### **Independent Examiner**

M W Pearsall F.C.A.  
Ark Aurora Ltd,  
Chartered Accountants  
The Maltings  
2 Anderson Road  
Bearwood  
West Midlands  
B66 4AR

#### **Bankers**

Barclays Bank PLC  
15 Colmore Row  
Birmingham  
**Charity Registration No. 242057**



## **BIRMINGHAM PROGRESSIVE SYNAGOGUE**

### **TRUSTEES' REPORT**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2019. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

#### **Constitution and Objects**

The Birmingham Progressive Synagogue is a Registered Charity (No. 242057) and is set up under its constitution and rules. The objects of the charity are to provide a place of worship and facilities for religious education and instruction for Jewish people.

#### **Organisation**

The trustees and members of the management council who served during the year are set out on page 2. The management members are elected by the membership in General Meeting, vacancies may be filled by the council co-opting members.

The council meet on a regular basis to manage the affairs of the Charity and to formulate policy. The charity's Administrator manages the day to day operations of the Charity in liaison with the Treasurer and President.

#### **Review of activities and future development**

The Statement of Financial Activities for the year is set out on page 7 of the financial statements. A summary of the financial results and the work of the charity are set out below. The charity's income is derived mainly from membership dues and donations together with interest from investments.

The Charity has unrestricted reserves of £2,501,934 (2018 £2,506,430). During the year the charity has maintained its financial position to help ensure its future and the trustees regularly review the free reserves available to meet day to day expenses.

The charity has now completed the eight year in the new synagogue and financial results show a deficit for the year.

#### **Statement of trustees responsibilities**

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs to the Charity and its financial activities for that period. In preparing those accounts, the trustees are required to:

- . select suitable accounting policies and then apply them consistently
- . make judgements and estimates that are reasonable and prudent.

## **BIRMINGHAM PROGRESSIVE SYNAGOGUE**

### **TRUSTEES' REPORT (cont)**

- . state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- . prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees

**Mr C Neuberg**  
Chairman  
10 May 2019

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**  
**BIRMINGHAM PROGRESSIVE SYNAGOGUE**

I report on the accounts of the Synagogue for the year ended 31<sup>st</sup> March 2019 which are set out on pages 7-12.

**Respective responsibilities of the Trustees and Independent Examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").

The charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed.

It is my responsibility to

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

**Basis of Independent Examiner's Statement**

My examination was carried out in accordance with the general Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent Examiner's Statement**

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached. no matters have come to my attention

M W Pearsall FCA  
Chartered Accountant  
Ark Aurora Ltd  
The Maltings  
2 Anderson Road  
Bearwood  
West Midlands  
B66 4AR

10 May 2019

**BIRMINGHAM PROGRESSIVE SYNAGOGUE**

**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2019**

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2019 Total £	2018 Total £
<b>INCOMING RESOURCES</b>						
Membership Income		83674	-	-	83674	86290
Donations, Legacies and Grants		4898	3800	-	8698	3122
Investment Income		872	-	-	872	269
Sundry Income		<u>27768</u>	<u>-</u>	<u>-</u>	<u>27768</u>	<u>19411</u>
<b>TOTAL INCOMING RESOURCES</b>		<b><u>117212</u></b>	<b><u>3800</u></b>	<b><u>-</u></b>	<b><u>121012</u></b>	<b><u>109092</u></b>
<b>RESOURCES EXPENDED</b>						
Establishment Charges		29541	-	-	29541	19873
Salaries and Expenses	5	58434	-	-	58434	62538
Administrative Expenses		14416	-	-	14416	11418
Depreciation		320	-	-	320	494
Examiners Fees	4	2118	-	-	2118	2046
Bank Charges		53	-	-	53	-
Professional Fees		903	-	-	903	-
Grants and Donations		-	3800	-	3800	-
Affiliation Expenses		<u>15923</u>	<u>-</u>	<u>-</u>	<u>15923</u>	<u>17080</u>
<b>TOTAL RESOURCES EXPENDED</b>		<b><u>121708</u></b>	<b><u>3800</u></b>	<b><u>-</u></b>	<b><u>125508</u></b>	<b><u>113449</u></b>
<b>NET INCOMING/(OUTGOING) RESOURCES BEFORE TRANSFERS</b>						
		(4496)	-	-	(4496)	(4357)
Transfer between Funds		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET INCOMING/(OUTGOING) RESOURCES BEFORE OTHER RECOGNISED GAINS</b>						
		(4496)	-	-	(4496)	(4357)
<b>OTHER RECOGNISED GAINS AND LOSSES</b>						
Gains and losses on Investment Assets		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET MOVEMENT IN FUNDS</b>		(4496)	-	-	(4496)	(4357)
<b>TOTAL FUNDS BROUGHT FORWARD</b>		<u>2506430</u>	<u>1836</u>	<u>-</u>	<u>2508266</u>	<u>2512621</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b><u>2501934</u></b>	<b><u>1836</u></b>	<b><u>-</u></b>	<b><u>2503770</u></b>	<b><u>2508264</u></b>

The notes on pages 9 to 13 form part of these accounts  
**BIRMINGHAM PROGRESSIVE SYNAGOGUE**

**BALANCE SHEET**

**AS AT 31<sup>ST</sup> MARCH 2019**

	Note	£	<u>2019</u> £	£	<u>2018</u> £
<b>FIXED ASSETS</b>					
Tangible Assets	6		211895		2112213
Investments			<u>206060</u>		-
			2317955		2112213
<b>CURRENT ASSETS</b>					
Stock		700		700	
Debtors	7	20318		9889	
Short Term Deposits		170541		397463	
Cash in Hand		<u>62</u>		<u>91</u>	
		191621		408143	
<b>CREDITORS: Amounts falling due</b>					
Within one year	8	( 5806)		( 12090)	
<b>NET CURRENT ASSETS</b>			<u>185815</u>		<u>396053</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			2503770		2508266
<b>CREDITORS: Amounts falling due</b>					
after more than one year			-		-
<b>NET ASSETS</b>			<u>2503770</u>		<u>2508266</u>
<b>INCOME FUNDS</b>					
Unrestricted funds	10		2501934		2506430
Restricted income funds	9		<u>1836</u>		<u>1836</u>
			<u>2503770</u>		<u>2508266</u>

Approved by the Council on 10 May 2019 and signed on its behalf by F Maxwell, President

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The note on pages 9 to 13 form part of these accounts  
**BIRMINGHAM PROGRESSIVE SYNAGOGUE**

## **NOTES TO THE ACCOUNTS**

**For the year ended 31<sup>st</sup> March 2019**

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### **1. ACCOUNTING POLICIES**

#### **Basis of preparing the financial statements**

The financial statements of the charitable, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK. The financial statements have been prepared under the historical cost convention.

#### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### **Taxation**

The charity is exempt from tax on its charitable activities.

#### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

### **2. TRUSTEE'S REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2019.

#### **Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2019.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**BIRMINGHAM PROGRESSIVE SYNAGOGUE**

**NOTES TO THE ACCOUNTS (CONT)**

**For the year ended 31<sup>st</sup> March 2019**

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**3. ASSETS**

**Tangible fixed assets for use by charity**

These are capitalised if they can be used for more than one year and cost at least £500. They are valued at cost or a reasonable value on receipt.

Fixtures and equipment is depreciated at 15%-33% per annum on cost depending on the nature of the asset.

**Investments**

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

**Stocks**

These are valued at the lower of cost or market value.

<b>4. EXAMINERS FEES</b>	<b><u>2019</u></b>	<b><u>2018</u></b>
Independent examiners fee for reporting on the accounts	1758	1686
Other fees – payroll	<u>360</u>	<u>360</u>
	<b><u>£2118</u></b>	<b><u>£ 2046</u></b>

<b>5. STAFF COSTS</b>	<b><u>2019</u></b>	<b><u>2018</u></b>
Gross wages and salaries	53635	60549
Employer's National Insurance costs	1759	1590
Pension Costs	<u>3040</u>	<u>3021</u>
	<b><u>£58434</u></b>	<b><u>£65160</u></b>

The average number of employees, analysed by function was:-

	<b><u>2018</u></b>	<b><u>2017</u></b>
Charitable Activities	1	1
Management and Administration	<u>1</u>	<u>1</u>
	<b><u>2</u></b>	<b><u>2</u></b>

**BIRMINGHAM PROGRESSIVE SYNAGOGUE**

**NOTES TO THE ACCOUNTS (CONT)**

**For the year ended 31<sup>st</sup> March 2019**

**6. TANGIBLE FIXED ASSETS**

	<b>Freehold Land and Buildings</b>	<b>Equipment</b>	<b>Total</b>
	£	£	£
<b>COST</b>			
At 1 <sup>st</sup> April 2018	2111691	5488	2117179
At 31 <sup>st</sup> March 2019	£ <u>2111691</u>	£ <u>5488</u>	£ <u>2117179</u>
<b>DEPRECIATION</b>			
At 1 <sup>st</sup> April 2018	-	4966	4966
Charge for the year	-	318	318
Disposal	<u>-</u>	<u>-</u>	<u>-</u>
At 31 <sup>st</sup> March 2019	£ <u>-</u>	£ <u>5284</u>	£ <u>5284</u>
<b>NET BOOK VALUE</b>			
At 31 <sup>st</sup> March 2019	£ <u>2111691</u>	£ <u>204</u>	£ <u>2111895</u>
At 31 <sup>st</sup> March 2018	£ <u>2111691</u>	£ <u>121</u>	£ <u>2112213</u>

<b>INVESTMENTS</b>	<b>2019</b>	<b>2018</b>
Brewin Dolphin Investment	200000	-
Net Movement	6060	-
Portfolio Valuation As At 31 March 2019	£ <u>206060</u>	£ <u>-</u>

**7. DEBTORS**

	<b>2019</b>	<b>2018</b>
Income Tax Recoverable	13886	4056
Prepayments	<u>6431</u>	<u>5833</u>
	£ <u>20317</u>	£ <u>9889</u>

**8. CREDITORS: Amounts falling due within one year**

	<b>2019</b>	<b>2018</b>
Accruals	5805	7454
Tax and Social Security	-	3414
Wages	<u>-</u>	<u>1222</u>
	£ <u>5805</u>	£ <u>12090</u>



**BIRMINGHAM PROGRESSIVE SYNAGOGUE**

**NOTES TO THE ACCOUNTS (CONT)**

**For the year ended 31<sup>st</sup> March 2019**

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**9. RESTRICTED FUNDS**

<u>Fund Name</u>	<u>Type</u>	<u>Purpose of Fund</u>
Youth Fund	Restricted	To support the youth in the community
Prize Fund	Restricted	To provide education prizes
Israel Cohen Fund	Restricted	To provide support for education
Education Fund	Restricted	To provide support for education
Family Care Fund	Restricted	To support families in need
High Holy Days Fund	Restricted	To receive donations which are used for charitable purposes

	<b>Fund balances brought forward</b>	<b>Incoming resources</b>	<b>Outgoing resources</b>	<b>Fund balances carried forward</b>
Youth Fund	875	-	-	875
Family Care	368	-	-	368
Education Fund	411	-	-	411
High Holy Days Fund	<u>182</u>	<u>3800</u>	<u>3800</u>	<u>182</u>
	<u>£ 1836</u>	<u>£ 3800</u>	<u>£3800</u>	<u>£ 1836</u>

**10. DESIGNATED FUNDS**

Included in the unrestricted funds are specific designated funds as follows

	<b>Fund balances brought forward</b>	<b>Incoming resources</b>	<b>Outgoing resources</b>	<b>Fund balances carried forward</b>
Discretionary Fund	807	-	-	807
Community Group	753	-	-	753
Gambia Collection	150	-	-	150
New Building/Maintenance Fund	<u>281889</u>	<u>-</u>	<u>-</u>	<u>281889</u>
	<u>£283599</u>	<u>£ -</u>	<u>£ -</u>	<u>£ 283599</u>

**BIRMINGHAM PROGRESSIVE SYNAGOGUE**

**REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019**

**ARK AURORA LTD**  
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**BIRMINGHAM PROGRESSIVE SYNAGOGUE**

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## BIRMINGHAM PROGRESSIVE SYNAGOGUE

### CHARITY INFORMATION

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Mr C Neuberg - Chairman and Trustee  
Mrs D Drapkin - Treasurer and Trustee  
Mrs I Williamson-Cox - Secretary and Trustee

Mr D Key                      Ms A Margolis                      J Boulton  
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#### **Vice Presidents**

Mrs H Loeb                      Dr H Cohn                      Mrs C Oppenheimer  
Mrs V Harrison                Dr Y Stollard

#### **Resigned**

Dr Y Stollard

#### **Address**

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B15 1HD

#### **Independent Examiner**

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**Charity Registration No. 242057**

## **BIRMINGHAM PROGRESSIVE SYNAGOGUE**

### **TRUSTEES' REPORT**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2019. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

#### **Constitution and Objects**

The Birmingham Progressive Synagogue is a Registered Charity (No. 242057) and is set up under its constitution and rules. The objects of the charity are to provide a place of worship and facilities for religious education and instruction for Jewish people.

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The council meet on a regular basis to manage the affairs of the Charity and to formulate policy. The charity's Administrator manages the day to day operations of the Charity in liaison with the Treasurer and President.

#### **Review of activities and future development**

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The charity has now completed the eight year in the new synagogue and financial results show a deficit for the year.

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## **BIRMINGHAM PROGRESSIVE SYNAGOGUE**

### **TRUSTEES' REPORT (cont)**

- . state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
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Signed on behalf of the charity's trustees

**Mr C Neuberg**  
Chairman  
10 May 2019

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**  
**BIRMINGHAM PROGRESSIVE SYNAGOGUE**

I report on the accounts of the Synagogue for the year ended 31<sup>st</sup> March 2019 which are set out on pages 7-12.

**Respective responsibilities of the Trustees and Independent Examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").

The charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed.

It is my responsibility to

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

**Basis of Independent Examiner's Statement**

My examination was carried out in accordance with the general Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent Examiner's Statement**

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached. no matters have come to my attention

M W Pearsall FCA  
Chartered Accountant  
Ark Aurora Ltd  
The Maltings  
2 Anderson Road  
Bearwood  
West Midlands  
B66 4AR

10 May 2019

**BIRMINGHAM PROGRESSIVE SYNAGOGUE**

**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2019**

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2019 Total £	2018 Total £
<b>INCOMING RESOURCES</b>						
Membership Income		83674	-	-	83674	86290
Donations, Legacies and Grants		4898	3800	-	8698	3122
Investment Income		872	-	-	872	269
Sundry Income		<u>27768</u>	<u>-</u>	<u>-</u>	<u>27768</u>	<u>19411</u>
<b>TOTAL INCOMING RESOURCES</b>		<b><u>117212</u></b>	<b><u>3800</u></b>	<b><u>-</u></b>	<b><u>121012</u></b>	<b><u>109092</u></b>
<b>RESOURCES EXPENDED</b>						
Establishment Charges		29541	-	-	29541	19873
Salaries and Expenses	5	58434	-	-	58434	62538
Administrative Expenses		14416	-	-	14416	11418
Depreciation		320	-	-	320	494
Examiners Fees	4	2118	-	-	2118	2046
Bank Charges		53	-	-	53	-
Professional Fees		903	-	-	903	-
Grants and Donations		-	3800	-	3800	-
Affiliation Expenses		<u>15923</u>	<u>-</u>	<u>-</u>	<u>15923</u>	<u>17080</u>
<b>TOTAL RESOURCES EXPENDED</b>		<b><u>121708</u></b>	<b><u>3800</u></b>	<b><u>-</u></b>	<b><u>125508</u></b>	<b><u>113449</u></b>
<b>NET INCOMING/(OUTGOING) RESOURCES BEFORE TRANSFERS</b>						
		(4496)	-	-	(4496)	(4357)
Transfer between Funds		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET INCOMING/(OUTGOING) RESOURCES BEFORE OTHER RECOGNISED GAINS</b>						
		(4496)	-	-	(4496)	(4357)
<b>OTHER RECOGNISED GAINS AND LOSSES</b>						
Gains and losses on Investment Assets		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET MOVEMENT IN FUNDS</b>		(4496)	-	-	(4496)	(4357)
<b>TOTAL FUNDS BROUGHT FORWARD</b>		<u>2506430</u>	<u>1836</u>	<u>-</u>	<u>2508266</u>	<u>2512621</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b><u>2501934</u></b>	<b><u>1836</u></b>	<b><u>-</u></b>	<b><u>2503770</u></b>	<b><u>2508264</u></b>



The notes on pages 9 to 13 form part of these accounts  
**BIRMINGHAM PROGRESSIVE SYNAGOGUE**

**BALANCE SHEET**

**AS AT 31<sup>ST</sup> MARCH 2019**

	Note	£	<u>2019</u> £	£	<u>2018</u> £
<b>FIXED ASSETS</b>					
Tangible Assets	6		211895		2112213
Investments			<u>206060</u>		-
			2317955		2112213
<b>CURRENT ASSETS</b>					
Stock		700		700	
Debtors	7	20318		9889	
Short Term Deposits		170541		397463	
Cash in Hand		<u>62</u>		<u>91</u>	
		191621		408143	
<b>CREDITORS: Amounts falling due</b>					
Within one year	8	( 5806)		( 12090)	
<b>NET CURRENT ASSETS</b>			<u>185815</u>		<u>396053</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			2503770		2508266
<b>CREDITORS: Amounts falling due</b>					
after more than one year			<u>-</u>		<u>-</u>
<b>NET ASSETS</b>			<u>2503770</u>		<u>2508266</u>
<b>INCOME FUNDS</b>					
Unrestricted funds	10		2501934		2506430
Restricted income funds	9		<u>1836</u>		<u>1836</u>
			<u>2503770</u>		<u>2508266</u>

Approved by the Council on 10 May 2019 and signed on its behalf by F Maxwell, President

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The note on pages 9 to 13 form part of these accounts  
**BIRMINGHAM PROGRESSIVE SYNAGOGUE**

## **NOTES TO THE ACCOUNTS**

**For the year ended 31<sup>st</sup> March 2019**

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### **1. ACCOUNTING POLICIES**

#### **Basis of preparing the financial statements**

The financial statements of the charitable, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK. The financial statements have been prepared under the historical cost convention.

#### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### **Taxation**

The charity is exempt from tax on its charitable activities.

#### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

### **2. TRUSTEE'S REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2019.

#### **Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2019.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**BIRMINGHAM PROGRESSIVE SYNAGOGUE**

**NOTES TO THE ACCOUNTS (CONT)**

**For the year ended 31<sup>st</sup> March 2019**

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**3. ASSETS**

**Tangible fixed assets for use by charity**

These are capitalised if they can be used for more than one year and cost at least £500. They are valued at cost or a reasonable value on receipt.

Fixtures and equipment is depreciated at 15%-33% per annum on cost depending on the nature of the asset.

**Investments**

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

**Stocks**

These are valued at the lower of cost or market value.

<b>4. EXAMINERS FEES</b>	<b><u>2019</u></b>	<b><u>2018</u></b>
Independent examiners fee for reporting on the accounts	1758	1686
Other fees – payroll	<u>360</u>	<u>360</u>
	<b><u>£2118</u></b>	<b><u>£ 2046</u></b>

<b>5. STAFF COSTS</b>	<b><u>2019</u></b>	<b><u>2018</u></b>
Gross wages and salaries	53635	60549
Employer's National Insurance costs	1759	1590
Pension Costs	<u>3040</u>	<u>3021</u>
	<b><u>£58434</u></b>	<b><u>£65160</u></b>

The average number of employees, analysed by function was:-

	<b><u>2018</u></b>	<b><u>2017</u></b>
Charitable Activities	1	1
Management and Administration	<u>1</u>	<u>1</u>
	<b><u>2</u></b>	<b><u>2</u></b>

**BIRMINGHAM PROGRESSIVE SYNAGOGUE**

**NOTES TO THE ACCOUNTS (CONT)**

**For the year ended 31<sup>st</sup> March 2019**

**6. TANGIBLE FIXED ASSETS**

	<b>Freehold Land and Buildings</b>	<b>Equipment</b>	<b>Total</b>
	£	£	£
<b>COST</b>			
At 1 <sup>st</sup> April 2018	2111691	5488	2117179
At 31 <sup>st</sup> March 2019	£ <u>2111691</u>	£ <u>5488</u>	£ <u>2117179</u>
<b>DEPRECIATION</b>			
At 1 <sup>st</sup> April 2018	-	4966	4966
Charge for the year	-	318	318
Disposal	<u>-</u>	<u>-</u>	<u>-</u>
At 31 <sup>st</sup> March 2019	£ <u>-</u>	£ <u>5284</u>	£ <u>5284</u>
<b>NET BOOK VALUE</b>			
At 31 <sup>st</sup> March 2019	£ <u>2111691</u>	£ <u>204</u>	£ <u>2111895</u>
At 31 <sup>st</sup> March 2018	£ <u>2111691</u>	£ <u>121</u>	£ <u>2112213</u>

<b>INVESTMENTS</b>	<b>2019</b>	<b>2018</b>
Brewin Dolphin Investment	200000	-
Net Movement	6060	-
Portfolio Valuation As At 31 March 2019	£ <u>206060</u>	£ <u>-</u>

**7. DEBTORS**

	<b>2019</b>	<b>2018</b>
Income Tax Recoverable	13886	4056
Prepayments	<u>6431</u>	<u>5833</u>
	£ <u>20317</u>	£ <u>9889</u>

**8. CREDITORS: Amounts falling due within one year**

	<b>2019</b>	<b>2018</b>
Accruals	5805	7454
Tax and Social Security	-	3414
Wages	<u>-</u>	<u>1222</u>
	£ <u>5805</u>	£ <u>12090</u>

**BIRMINGHAM PROGRESSIVE SYNAGOGUE**

**NOTES TO THE ACCOUNTS (CONT)**

**For the year ended 31<sup>st</sup> March 2019**

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**9. RESTRICTED FUNDS**

<u>Fund Name</u>	<u>Type</u>	<u>Purpose of Fund</u>
Youth Fund	Restricted	To support the youth in the community
Prize Fund	Restricted	To provide education prizes
Israel Cohen Fund	Restricted	To provide support for education
Education Fund	Restricted	To provide support for education
Family Care Fund	Restricted	To support families in need
High Holy Days Fund	Restricted	To receive donations which are used for charitable purposes

	<b>Fund balances brought forward</b>	<b>Incoming resources</b>	<b>Outgoing resources</b>	<b>Fund balances carried forward</b>
Youth Fund	875	-	-	875
Family Care	368	-	-	368
Education Fund	411	-	-	411
High Holy Days Fund	<u>182</u>	<u>3800</u>	<u>3800</u>	<u>182</u>
	<u>£ 1836</u>	<u>£ 3800</u>	<u>£3800</u>	<u>£ 1836</u>

**10. DESIGNATED FUNDS**

Included in the unrestricted funds are specific designated funds as follows

	<b>Fund balances brought forward</b>	<b>Incoming resources</b>	<b>Outgoing resources</b>	<b>Fund balances carried forward</b>
Discretionary Fund	807	-	-	807
Community Group	753	-	-	753
Gambia Collection	150	-	-	150
New Building/Maintenance Fund	<u>281889</u>	<u>-</u>	<u>-</u>	<u>281889</u>
	<u>£283599</u>	<u>£ -</u>	<u>£ -</u>	<u>£ 283599</u>