

Registered Charity Number
1139041

Registered Company Number
07366674

Elstree and Borehamwood Masorti Community
Report and Accounts
For The Period 6 September 2010 To
30 September 2011

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**Elstree and Borehamwood Masorti Community
Report and accounts
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**Elstree and Borehamwood Masorti Community
Company Information**

Trustees / Directors

A Kinchuck
P Baker
T De Swarte
J Raymond

Secretary

A Arellano

Independent Examiner

Philip Gross
30 St Vincents Way
Potters Bar
Hertfordshire
EN6 2RF

Registered office

4 Nash Close
Elstree
Borehamwood
Hertfordshire
WD6 3LE

Registered number

1139041

Elstree and Borehamwood Masorti Community

The report of the trustees for the period from 6 September 2010 to 30 September 2011

The trustees who are also directors of the charity for the purpose of the Companies Act 2006, present their report and accounts for the period 6 September 2010 to 30 September 2011

The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005

The board of trustees are satisfied with the performance of the charity during the period and the position at 30 September 2011 and consider that the charity is in a strong position to continue its activities during the coming year, and that the charity's assets are adequate to fulfil its obligations

Name, registered office and constitution of the charity

The full name of the charity is Elstree and Borehamwood Masorti Community

The legal registration details are :-

The Registered Office is 4 Nash Close, Elstree, Borehamwood, Hertfordshire WD6 3LE
Charity Registration Number 1139041

Objectives, Aims and Activities of the Charity

A summary of the objects of the charity are set out in its governing document

The Elstree and Borehamwood Masorti Community, has provided religious services and cultural events for its members and the wider community, throughout the period under review. The charity continues to provide religious education and a place for religious services

The charity carries out a range of activities in accordance with its aims

The trustees consider that the activities of the charity fulfill the requirements of the community which it serves via religious meetings to celebrate the Sabbath and the festivals, a place of learning and support for members. The trustees are of the opinion the wider community will also be enriched through education, now and into the future

The Trustees' aim is to grow the membership and encourage the younger members of the community to take a full active role within their religion

Achievements and Performance of the Charity

Structure, Governance and Management

Nature of the Governing Document and constitution of the charity

Elstree and Borehamwood Masorti Community is constituted as a charity registered with the Charity Commission during November 2010. It is governed by a deed of trust

The Charity trustees are responsible for the general control and management of the charity. The trustees volunteer their services. The trustees do not receive any form of remuneration or other financial benefit from the charity

The trustees meet on a regular basis and are responsible for all decisions taken in relation to the running of the charity and the community issues and religious meetings

Elstree and Borehamwood Masorti Community

The report of the trustees for the period from 6 September 2010 to 30 September 2011

The methods adopted for the recruitment and appointment of new trustees

The existing trustees are responsible for the recruitment of new trustees with the appointment of new trustees being approved by the community during its annual meetings

In selecting potential trustees the committee take in to account any commitment shown by the individual to attending religious meetings, functions and wider community events

The community as a whole vote to appoint the new trustees

Financial Review

Policies on reserves

The trustees have reviewed the reserves of the charity. The policy is to hold enough funds to meet the on going costs of meeting the religious and community events. The reserves are all unrestricted

Transactions and Financial position

The financial statements are set out on pages 10 to 14. The financial statements have been prepared implementing the 2005 Revision of the Statement of Recommended Practice for Accounting and Reporting by Charities issued by the Charity Commission for England and Wales (revised in June 2008) and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). As stated in the introduction to this report, the trustees consider the financial performance by the charity during the year to have been satisfactory.

The Statement of Financial Activities show net incoming resources for the year of a revenue nature of £7,044

The total reserves at the period end stand at £7,044

Free unrestricted liquid reserves amounted to £7,044

Specific changes in fixed assets

There were no fixed assets

Share Capital

The company is limited by guarantee and therefore has no share capital

Elstree and Borehamwood Masorti Community

The report of the trustees for the period from 6 September 2010 to 30 September 2011

The members of the Board of Trustees of the Charity during the period ended 30 September 2011 were :-

All the directors of the company are also trustees of the charity, and their responsibilities include all the responsibilities of directors under the Companies Acts and of trustees under the Charities Acts

The members of the Board of Trustees of the Charity at the date the report and accounts were approved were:-

A Kinchuck
P Baker
T de Swarte
J Raymond

Independent Examiner

Philip Gross
Chartered Accountants
30 St Vincents Way
Potters Bar
Hertfordshire

Elstree and Borehamwood Masorti Community

The report of the trustees for the period from 6 September 2010 to 30 September 2011

Statement of Directors' and Trustees' Responsibilities

The Charities Act and the Companies Act require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to -

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements,

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are also responsible for the contents of the trustees' report, and the responsibility of the independent examiner in relation to the trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.

Method of preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on 8 May 2012

J Raymond and T De Swarte
Directors and Trustees



Elstree and Borehamwood Masorti Community
Independent Examiner's Report to the trustees of the charity

Report of the Independent Examiner to the trustees
on the accounts of the Charity for the period en 30 September 2011

I report on the financial statements of the Charity on pages 8 to 14 for the period ended 30 September 2011 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard for Smaller Entities (FRSSE), effective April 2008, as modified by the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, effective April 2005 as modified in June 2008 (The SORP), under the historical cost convention and the accounting policies set out on page 12

Respective responsibilities of trustees and examiner

As described on page 5, the Charity's trustees, who are also the directors of the company for the purposes of company law, are responsible for the preparation of the financial statements

The trustees are satisfied that the audit requirement of Section 144(1) of the Act does not apply and that the accounts do not require an audit in accordance with Part 16 of the Companies Act 2006 and that no member or members have requested an audit pursuant to section 476 of the Companies Act 2006, and that there is no requirement in the governing document or constitution of the Charity for the conducting of an audit. As a consequence, the trustees have elected that the financial statements be subject to independent examination

Having satisfied myself that the charity is not subject to audit under company law, or otherwise, and is eligible for independent examination, it is my responsibility to -

- a) examine the accounts under section 145 of the Act,
- b) to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Act, and,
- c) to state whether particular matters have come to my attention

Basis of opinion and scope of work undertaken

I conducted my examination in accordance with the General Directions given by the Charity Commissioners for England & Wales setting out the duties of an independent examiner issued by the Charity Commissioners under section 145(5)(b) of the Act in relation to the conducting of an independent examination, referred to above. An independent examination includes a review of the accounting records kept by the Charity and of the accounting systems employed by the Charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of the Charities legislation and that the financial statements comply with the SORP, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the trustees in the course of the examination is not subjected to audit tests or enquiries, and consequently I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtain written assurances from the trustees of all material matters

Independent Examiner's Statement, report and opinion

Subject to the limitations upon the scope of my work as detailed above , in connection with my examination , I can confirm that

1) In accordance with Regulation 31 of The Charities (Accounts and Reports) Regulations 2008, (The Regulations) the accounts of this incorporated charity are not required to be audited under Part 16 of the Companies Act 2006,

2) this is a report in respect of an examination carried out under section 145 of the Act and in accordance with any directions given by the Commission under subsection (5)(b) of that section which are applicable,

and that, no matter has come to my attention in connection with my examination which gives me reasonable cause to believe that in any material respect the requirements

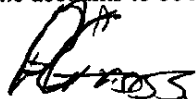
(i) to keep accounting records in accordance with section 386 of the Companies Act 2006,

(ii) to prepare financial statements which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and,

(iii) that the financial statements be prepared in accordance with the methods and principles set out in the Statement of Recommended Practice - Accounting and Reporting by Charities

have not been met, or

to which, in my opinion, attention should be drawn in my report in order to enable a proper understanding of the accounts to be reached,



The Examiner's relevant professional qualification or body is

Chartered Accountants
Philip Gross
30 St Vincents Way
Potters Bar
Hertfordshire
EN6 2RF

The date upon which my opinion is expressed is -
17 May 2012

Elstree and Borehamwood Masorti Community
Statement of Financial Activities
for the period from 6 September 2010 to 30 September 2011

	Unrestricted Funds	Restricted Funds	Total Funds	Last Year Total Funds
	2011 £	2011 £	2011 £	2010 £
<i>Incoming resources from generated funds</i>				
Voluntary Income	23,021	-	23,021	-
Total incoming resources	23,021	-	23,021	-
<i>Costs of charitable activities</i>	14,777	-	14,777	-
<i>Governance costs</i>	1,200	-	1,200	-
Total resources expended	15,977	-	15,977	-
Net incoming resources before transfers between funds	7,044	-	7,044	-
Gross transfers between funds	-	-	-	-
Net incoming resources before Other recognised gains and losses	7,044	-	7,044	-
Other recognised gains and losses				
Net movement in funds	7,044	-	7,044	-
Reconciliation of funds				
<i>Total funds brought forward</i>	-	-	-	-
Total Funds carried forward	7,044	-	7,044	-

The net movement in funds referred to above is the net incoming resources as defined in the SORP and is reconciled to the total funds as shown in the Balance Sheet on page 11 as required by the SORP

All activities derive from continuing operations

The notes on pages 12 to 14 form an integral part of these accounts.

Elstree and Borehamwood Masorti Community
Statement of Financial Activities
for the period from 6 September 2010 to 30 September 2011

Income and Expenditure Account as required by the Companies Act

	2011	2010
	£	£
Turnover	23,021	-
Direct costs of turnover	14,777	-
Gross surplus	<u>8,244</u>	<u>-</u>
Governance costs	1,200	-
Operating surplus	<u>7,044</u>	<u>-</u>
Surplus on ordinary activities before tax	<u>7,044</u>	<u>-</u>
Surplus for the period	<u>7,044</u>	<u>-</u>
Gift Aid Payments	-	-
Retained surplus for the period	<u>7,044</u>	<u>-</u>
All activities derive from continuing operations		

The notes on pages 12 to 14 form an integral part of these accounts

Elstree and Borehamwood Masorti Community
Statement of Financial Activities
for the period from 6 September 2010 to 30 September 2011

Statement of Total Recognised Gains and Losses
for the period from 6 September 2010 to 30 September 2011

	2011	2010
Excess of Expenditure over income before realisation of assets	7,044	-
Profit per Profit and Loss account	7,044	-
Grants for the acquisition of fixed assets	-	-
Net Movement in funds before taxation	7,044	-

Movements in revenue and capital funds
for the period from 6 September 2010 to 30 September 2011

Revenue accumulated funds	Unrestricted	Restricted	Total	Last year
	Funds	Funds	Funds	Total Funds
	2011	2011	2011	2010
	£	£	£	£
Accumulated funds brought forward	-	-	-	-
Recognised gains and losses before transfers	7,044	-	7,044	-
	<u>7,044</u>	<u>-</u>	<u>7,044</u>	<u>-</u>
Closing revenue accumulated funds	7,044	-	7,044	-

The notes on pages 12 to 14 form an integral part of these accounts

Elstree and Borehamwood Masorti Community
Company Number 07366674
Balance Sheet
as at 30 September 2011

		2011		
	£	£	£	£
Current assets				
Cash at bank and in hand	8,612		-	
Creditors:-				
amounts due within one year	6 (1,568)		-	
Net current assets		<u>7,044</u>		<u>-</u>
Total assets less current liabilities		<u>7,044</u>		<u>-</u>
Creditors:-				
amounts due after more than one year		-		-
Net assets excluding pension asset / liability		<u>7,044</u>		<u>-</u>
Net assets including pension asset / liability		<u>7,044</u>		<u>-</u>
The funds of the charity :				
Unrestricted income funds				
Unrestricted revenue accumulated funds	7,044		-	
Designated revenue funds	<u>-</u>		<u>-</u>	
Total unrestricted funds		7,044		-
Restricted revenue funds				
Total restricted funds		-		-
Total charity funds		<u>7,044</u>		<u>-</u>

The directors are satisfied that for the period ended on 30 September 2011 the charitable company was entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that no member or members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act. However, in accordance with section 145 of the Charities Act 2011, the accounts have been examined by an Independent Examiner whose report appears on page 6

The director(s) acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)



A Kinchuck

Trustee

Approved by the board of trustees on 8 May 2012

The notes on pages 12 to 14 form an integral part of these accounts

Elstree and Borehamwood Masorti Community
Notes to the Accounts
for the period from 6 September 2010 to 30 September 2011

1 Accounting policies

Basis of preparation of the accounts

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (FRSSE), effective April 2008, and all other applicable accounting standards, as modified by the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, (revised June 2008) (The SORP). The accounts have been drawn up in accordance with the provisions of the Charities (Accounts and Reports) Regulations 2008 and the Companies Act 2006, and include the results of the charity's operations which are described in the Trustees' Report, all of which are continuing

Insofar as the SORP requires compliance with specific Financial Reporting Standards other than the FRSSE then the specific Financial Reporting Standards have been followed where their requirements differ from those of the FRSSE

Advantage has been taken of Section 396(5) of The Companies Act 2006 to allow the format of the financial statements to be adapted to reflect the special nature of the charity's operation and in order to comply with the requirements of the SORP

The charity has taken advantage of the exemption in the FRSSE from the requirement to produce a cash flow statement

The particular accounting policies adopted are set out below

Accounting convention

The financial statements are prepared, on a going concern basis, under the historical cost convention

Incoming Resources

Incoming resources are accounted for on a receivable basis. Donated services and facilities are included at the value to the charity where this can be quantified. The value of services donated by volunteers has not been included

Recognition of liabilities

Liabilities are recognised on the accruals basis in accordance with normal accounting principles, modified where necessary in accordance with the guidance given in the SORP

Resources Expended

All expenditure is accounted for on an accruals basis and has been allocated under headings related to the charities expenses

Costs of generating funds

Costs incurred to provide Sabbath and festival services

Governance costs

Those costs incurred in the general administration of the charity and include the fees of the independent examination of the company's records

Allocation of costs within types of resources expended

VAT is irrecoverable and is included in the expense charged

Elstree and Borehamwood Masorti Community
Notes to the Accounts
for the period from 6 September 2010 to 30 September 2011

Taxation

As a registered charity, the company is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only. Value Added Tax is not recoverable by the company, and is therefore included in the relevant costs in the Statement of Financial Activities.

Funds structure policy

The charity maintains a general unrestricted fund which represents funds which are expendable at the discretion of the trustees in furtherance of the objects of the charity. Such funds may be held in order to finance both working capital and capital investment.

Any proposed transfer between funds would be considered on the particular circumstances.

2 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

3 Surplus for the period	2011	2010
	£	£
This is stated after crediting :-		
Revenue Turnover from ordinary activities	23,021	-
and after charging:-		
Independent Examiner's Fees	1,200	-

4 Detailed analysis of certain transactions required by the 2005 revision to the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales (effective April 2005 and revised May 2008)

Various items of support costs and charitable expenditure which are required by the SORP to be disclosed in the notes to the accounts are set out in the Detailed Schedule to the Statement of Financial Activities and its appendices on pages 8 to 18, which should be read together with these notes.

5 Trustees' remuneration

No trustees or persons connected with them, other than those shown above, received any remuneration.

Elstree and Borehamwood Masorti Community
Notes to the Accounts
for the period from 6 September 2010 to 30 September 2011

6 Creditors: amounts falling due within one year	2011	2010
	£	£
Accrued expenses	1,568	-

7 Analysis of the Net Movement in Funds	2011	2010
	£	£
Net movement in funds from Statement of Financial Activities	7,044	-

8 Particulars of Individual Funds and analysis of assets and liabilities representing funds				
At 30 September 2011	Unrestricted	Designated	Restricted	Total
	funds	funds	funds	Funds
	£	£	£	£
Tangible Fixed Assets	-	-	-	-
Current Assets	8,612	-	-	8,612
Current Liabilities	(1,568)	-	-	(1,568)
	<u>7,044</u>	<u>-</u>	<u>-</u>	<u>7,044</u>
	£	£	£	£
At 6 September 2010	Unrestricted	Designated	Restricted	Total
	funds	funds	funds	Funds
Tangible Fixed Assets	-	-	-	-
Current Assets	-	-	-	-
Current Liabilities	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

The funds retained have not been designated for a particular aim or purpose. The funds are for the general use of the charity to facilitate its needs of the community.

9 Endowment Funds

The charity had no endowment funds in the period ended 30 September 2011.

10 Share Capital

The charity is incorporated under the Companies Acts and is limited by guarantee, each member having undertaken to contribute such amounts not exceeding one pound as may be required in the event of the company being wound up whilst he or she is still a member.

Elstree and Borehamwood Masorti Community
Schedule to the Statement of Financial Activities
for the period from 6 September 2010 to 30 September 2011
Status of this schedule to the Statement of Financial Activities

This schedule is an intrinsic part of the accounts required to comply with the 2008 Revision of the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, revised June 2008. However, it is not a part of the statutory accounts required under the provisions of the Companies Act 2006 in relation to incorporated charities.

	Unrestricted Funds 2011 £	Restricted Funds 2011 £	Total Funds 2011 £	Prior Period Total Funds 2010 £
Incoming Resources from generated funds				
Other voluntary income				
Members' Subscriptions	22,961	-	22,961	-
Sponsorship income	60	-	60	-
Total other voluntary income	23,021	-	23,021	-
Total Voluntary Income	23,021	-	23,021	-
Total Incoming Resources	23,021	-	23,021	-
Support costs of charitable activities				
Direct support costs				
Resource Costs	10,710	-	10,710	-
	10,710	-	10,710	-
Management and administration costs in support of charitable activities				
Indirect employee costs				
Training and welfare	40	-	40	-
	40	-	40	-
Premises Costs				
Insurance	837	-	837	-
Room Hire	1,402	-	1,402	-
	2,239	-	2,239	-
General administrative expenses				
Stationery and printing	294	-	294	-
Subscriptions	1,312	-	1,312	-
Advertising and PR	150	-	150	-
Sundry expenses	32	-	32	-
	1,788	-	1,788	-
Total Support costs	14,777	-	14,777	-
Support costs for grants paid				
Costs reallocated from charity support costs	-	-	-	-
Total Expended on Charitable Activities	14,777	-	14,777	-
Governance costs that are not direct management functions inherent in generating funds, service delivery and programme or project work				
Specific governance costs				
Independent Examiner's Fees	1,200	-	1,200	-
Total governance costs	1,200	-	1,200	-